

ORDINANCE NO. 28.

An Ordinance authorizing the Mayor and Recorder of the Town of Dundee, Yamhill County, Oregon, to enter into a contract with the Yamhill Electric Company, a corporation, for the continuance of the contract between said Yamhill Electric Company and the Town of Dundee, dated June 14th, 1919, for the period of five years from the approval of this ordinance.

WHEREAS, the Yamhill Electric Company, a corporation, proposes to make a reduction of ten per cent on the rates applying in that certain contract dated June 14th, 1919, made and entered into between the Yamhill Electric Company, a corporation of Newberg, Yamhill County, Oregon, the party of the first part therein, and the Town of Dundee, a municipal corporation of Yamhill County, Oregon, the party of the second part therein, on the condition that the said Town of Dundee will continue said contract dated June 14th, 1919, for the period of five years from the date of the approval of this ordinance, and

WHEREAS, it is to the advantage of the Town of Dundee to accept said proposition, THEREFORE:

THE PEOPLE OF THE TOWN OF DUNDEE DO ORDAIN AS FOLLOWS:

SECTION 1. The Town of Dundee has and does hereby accept said proposition from the Yamhill Electric Company and the Mayor and Recorder of the Town of Dundee, a municipal corporation, in Yamhill County, Oregon, hereinafter called The Town, be and they are hereby authorized, empowered and directed in the name of, for and on behalf of the Town to enter into a contract with the Yamhill Electric Company, a corporation of Newberg, Yamhill County, Oregon, hereinafter called The Company, continuing said contract dated June 14th, 1919, between the Yamhill Electric Company, a corporation, the party of the first part therein, and the Town of Dundee, a municipal corporation, the party of the second part therein, for the period of five years from the date of the approval of this ordinance upon the terms and conditions as contained in said contract, with the exception that The Company shall grant to The Town a reduction of ten per cent on the rates applying and to be paid under said contract dated June 14th, 1919, from the date of the approval of this ordinance, and that other than as herein modified the said contract shall continue in full force and effect for the period of five years from the date of the approval of this ordinance.

Passed by the council June 7 1926.

Approved June 7, 1926.

Attest:

C. M. Giddings

Recorder.

A. A. Parrott

Mayor.

THIS AGREEMENT made and entered into this 7th day of June, 1926, by and between the Yamhill Electric Company, a private corporation of Yamhill County, Oregon, the party of the first part, and the Town of Dundee, a municipal corporation in Yamhill County, State of Oregon, the party of the second part, WITNESSETH:

WHEREAS, the party of the first part has and does hereby offer to make to the party of the second part a reduction of ten per cent on the rates applying and to be paid under the contract dated June 14th, 1919, between the Yamhill Electric Company, a private corporation of Newberg, Yamhill County, Oregon, the party of the first part therein, and the Town of Dundee, a municipal corporation of Yamhill County, State of Oregon, the party of the second part therein, upon the condition that the Town of Dundee continues the said contract dated June 14th, 1919, for the term of five years from the date of the ordinance authorizing this contract,-

THEREFORE, IT IS HEREBY AGREED by and between the parties hereto in consideration of the extension of said agreement dated June 14th, 1919, and the reduction in rates hereinbefore mentioned and to be made to the party of the second part by the party of the first part, that said contract, dated June 14th, 1919, be and the same is hereby continued for the term of five years from the date of the approval of the ordinance authorizing this agreement, upon the terms and conditions contained in said contract with the exception that the party of the first part shall give to the party of the second part a reduction of ten per cent on the rates applying and to be paid under said contract dated June 14th, 1919, and the party of the first part hereby agrees to and with the party of the second part to make said reduction of ten per cent on the rates applying and to be paid under said contract from the date of the approval of the ordinance authorizing this contract and for the further period of five years from said last mentioned date.

IN WITNESS WHEREOF the party of the first part has caused the corporate name to be affixed and seal attached by its duly authorized officers, and the party of the second part, pursuant to ordinance No. 28 of the Town of Dundee, approved June 7 1926, has caused these

presents to be signed by the Mayor and Recorder and its corporate seal
affixed the day and year in this agreement first above written.

Done in the presence of

Erisman

E. G. Shanahan

YAMHILL ELECTRIC COMPANY

By J. J. Moore
President.

TOWN OF DUNDEE

By A. A. Parrott
Mayor.

By C. N. Giddings
Recorder.