

ORDINANCE NO. 2009-04-017

AN ORDINANCE RELATING TO THE 2009 BUDGET INCREASING REVENUES AND EXPENDITURES BY \$69,704 IN THE FIRST QUARTER REET FUND FOR UNANTICIPATED GIFT / PLEDGE MONEY RECEIVED FROM THE CAMPAIGN FOR THE ARTS FUND OF THE WHATCOM COMMUNITY FOUNDATION.

WHEREAS, the Bay and Holly Street intersection (ES-373), a multi-phase streetscape improvement project referred to as the "Gateway" to the Arts District, will be reconstructed to include a plaza, seating, lighting, landscape, and artwork, and;

WHEREAS, the project expenditures were already appropriated in the 2008 budget, and;

WHEREAS, when the project was awarded on August 11, 2008, staff identified \$150,000 in private funding for this project, and;

WHEREAS, this public / private partnership is the result of extensive public process that was involved in the visioning for the Arts District Place Making process, and;

WHEREAS, the City of Bellingham received \$99,626 in December 2008 from the Campaign for the Arts Fund of the Whatcom Community Foundation, and;

WHEREAS, this ordinance credits the First Quarter REET Fund with the remaining portion of the gift money that was pledged for the project, and;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

The gift in the amount of \$69,704 is hereby credited in the First Quarter REET Fund as follows:

<u>141</u>		<u>1ST 1/4%REAL ESTATE EXCISE TAX</u>	
3	664	PW CONSTRUCTION	
141-36640006711		CONTRI FROM OUTSIDE SOURCES	\$69,704.00

To be debited as follows:

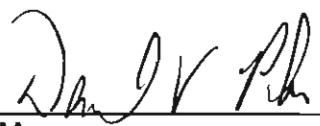
<u>141</u>		<u>1ST 1/4%REAL ESTATE EXCISE TAX</u>	
5	664	PW CONSTRUCTION	
141-56646194199		OTHER PROFESSIONAL SERVICES	\$69,704.00

PASSED by the Council this 27th day of April, 2009.



Council President

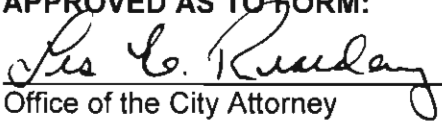
APPROVED by me this 1st day of May, 2009.



Mayor

ATTEST: 

Finance Director

APPROVED AS TO FORM:


Office of the City Attorney

Published:
May 1, 2009
