

ORDINANCE NO. 2009-10-064

**AN ORDINANCE RELATING TO THE 2009 BUDGET REMOVING RECEIPT OF BOND REVENUES AND SPENDING AUTHORITY FOR REMODELING THE FAIRHAVEN LIBRARY.**

**WHEREAS**, due to current economic uncertainty, the City has split the Fairhaven Library Remodel Project into phases, and;

**WHEREAS**, phase one of the Fairhaven Library project is a priority because it involves exterior work to repair damage and prevent further water penetration and damage, and;

**WHEREAS**, phase one can be paid from reserves in the Capital Maintenance Fund, and;

**WHEREAS**, the anticipated bond revenues and associated expenditures should be removed from the 2009 budget to reflect the true revenues and expenditures of the General Fund.

**NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:**


Appropriated revenue and expenditures of \$3,000,000.00 in the General Fund is hereby removed. The reduction in appropriated expenditures will be credited from:

<u>001</u>	<u>GENERAL FUND</u>		
5 195	LIBRARY FACILITIES		
001-51959138401	DEBT ISSUE COSTS	\$	60,000.00
001-51952196205	LIBRARIES	\$	2,940,000.00
		\$	3,000,000.00


To be debited as follows:

<u>001</u>	<u>GENERAL FUND</u>		
3 195	LIBRARY FACILITIES		
001-31950009110	G.O. BOND PROCEEDS	\$	3,000,000.00

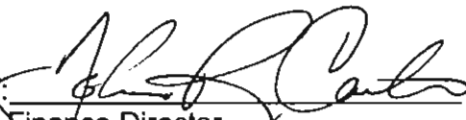
**PASSED** by the Council this 5th day of October, 2009.

  
\_\_\_\_\_  
Council President

**APPROVED** by me this 8th day of October, 2009.

  
\_\_\_\_\_  
Mayor

**ATTEST:**

  
\_\_\_\_\_  
Finance Director

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Office of the City Attorney

Published:

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