ORDINANCE NO. 1157

AN ORDINANCE ADOPTING A HOME MORTGAGE FINANCE PROGRAM
AND AUTHORIZING COUNTY OFFICERS
TO IMPLEMENT THE PROGRAM

WHEREAS, there is a shortage in the County of Solano,
("County") of decent, safe and sanitary housing, particularly
of housing affordable by persons in the lower end of the pur­
chasing spectrum, and a consequent need to encourage the
construction of homes affordable by such persons and otherwise
to increase the housing supply in the County for such persons;

WHEREAS, the Board of Supervisors of the County now
desires to declare its intent to issue bonds, pursuant to
Part 5 of Division 31 of the Health and Safety Code of the
State of California (the "Act"), to provide financing for the
acquisition or construction of housing in the County;

The Board of Supervisors of the County of Solano, State
of California, does ordain as follows:

Section 1. The County hereby establishes a home mortgage
finance program (the "Program") pursuant to the Act, and
hereby determines to issue revenue bonds pursuant to said Act
to provide funds for the Program.

Section 2. The County hereby finds and declares that
the Program will serve the public purposes of providing
financing for decent, safe and sanitary housing that people
in the lower end of the purchasing spectrum can afford and of
increasing the housing supply.

Section 3. The Program shall be operated by the County
anywhere within the unincorporated areas of the County and
within the geographical boundaries of any city within the
County which consents to such operation (the "Cities") and
with the County in substantially the form submitted to this
meeting as required by the Act.

Section 4. The Agreements to be entered into between
the County and each of the Cities in substantially the form
submitted to this meeting are hereby approved, and the proper
officers of the County are hereby authorized and directed to
execute and deliver said Agreements, subject to approval of the
Board of Supervisors, for and in the name and on behalf of the
County, and to approve any additions to or changes in the form
of said Agreements submitted to this meeting which they deem
necessary or advisable, their approval of such additions or
changes to be conclusively evidenced by their execution of said
Agreements as so added to or changed. Subject to approval of
the Board of Supervisors, the proper officers of the County are
further authorized to enter into such additional agreements with
the Cities, execute such other documents or take such other
actions as they may deem necessary or appropriate to carry out
the purpose and intent of the Agreements or to cooperate in the
implementation of the Program.

Section 5. The proper officers of the County are hereby
authorized and directed to perform any acts and enter into and
execute any agreements or other documents, with the approval of
the Board of Supervisors, that they may deem necessary or
appropriate to implement the Program.

Section 6. The provisions of this ordinance, being neces-
sary for the welfare of the County and its inhabitants, shall be
liberally construed to effect its purposes.

Section 7. This Ordinance shall be published once before
the expiration of FIFTEEN (15) DAYS after its final passage in
the Vacaville Reporter, a newspaper of general circula-
tion, printed and published in the County of Solano, State of
California, and shall be in full force and effect THIRTY (30)
DAYS after its passage.

ATTEST:

JOHN S. BLACKLOCK
Clerk of the Board
of Supervisors

By [Signature]
Deputy Clerk

JOAN R. HEWITT, Chairman
Board of Supervisors
I, JOHN S. BLACKLOCK, Clerk of the Board of Supervisors of the County of Solano, State of California, do hereby certify that the foregoing Ordinance was introduced at a regular meeting held March 30th, 1982.

On motion of Supervisor Brann, Seconded by Supervisor Hewitt, this Ordinance was adopted at a regular meeting of said Board on April 6th, 1982, by the following vote:

AYES: SUPERVISORS: Brann, Brazelton, Davis, and Chairman Hewitt

NOES: SUPERVISORS: None

ABSTAINED: SUPERVISORS: None

ABSENT: SUPERVISORS: Cunningham

WITNESS my hand and the Seal of said Board this 6th day of April, 1982.

JOHN S. BLACKLOCK, Clerk of the Board of Supervisors

By Deputy Clerk