ORDINANCE NO. 1544

AN ORDINANCE AMENDING SECTION 2-27 OF CHAPTER 2 OF THE SOLANO COUNTY CODE, DELEGATING INVESTMENT AUTHORITY TO THE TREASURER

The Solano County Board of Supervisors ordains as follows:

Section 1. Section 2-27 of Chapter 2 of the Solano County Code is amended to read:

Sec. 2-27. Investment Authority.

The county treasurer is delegated the authority to invest or reinvest the funds of the county and the funds of other depositors in the county treasury, pursuant to California Government Code section 53600, et. seq.. The treasurer will assume full responsibility for such transactions. On or before March 1 of each year, the board of supervisors will review its annual delegation of authority and may renew it by resolution, revoke it by ordinance, or decide not to renew it as provided in California Government Code sections 27000.1 and 53607.

Section 2. This ordinance will be effective thirty (30) days after its adoption.

Section 3. A summary of this ordinance will be published once within fifteen (15) days after its adoption in the Fairfield Daily Republic, a newspaper of general circulation.

Introduced at a regular meeting of the Solano County Board of Supervisors on March 25, 1997 and adopted by the following vote on April 22, 1997:

AYES: Supervisors Carroll, Silva, Thomson, and Chairman Gojkovich

NOS: Supervisors None

ABSTAINED: Supervisors None

ABSENT: Supervisors

ATTEST:
Michael Johnson, Clerk
Board of Supervisors

By: Deputy

Additions or changes indicated by italics