

ORDINANCE NO. 2009-04-017

**AN ORDINANCE RELATING TO THE 2009 BUDGET INCREASING REVENUES AND EXPENDITURES BY \$69,704 IN THE FIRST QUARTER REET FUND FOR UNANTICIPATED GIFT / PLEDGE MONEY RECEIVED FROM THE CAMPAIGN FOR THE ARTS FUND OF THE WHATCOM COMMUNITY FOUNDATION.**

**WHEREAS**, the Bay and Holly Street intersection (ES-373), a multi-phase streetscape improvement project referred to as the "Gateway" to the Arts District, will be reconstructed to include a plaza, seating, lighting, landscape, and artwork, and;

**WHEREAS**, the project expenditures were already appropriated in the 2008 budget, and;

**WHEREAS**, when the project was awarded on August 11, 2008, staff identified \$150,000 in private funding for this project, and;

**WHEREAS**, this public / private partnership is the result of extensive public process that was involved in the visioning for the Arts District Place Making process, and;

**WHEREAS**, the City of Bellingham received \$99,626 in December 2008 from the Campaign for the Arts Fund of the Whatcom Community Foundation, and;

**WHEREAS**, this ordinance credits the First Quarter REET Fund with the remaining portion of the gift money that was pledged for the project, and;

**NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:**

The gift in the amount of \$69,704 is hereby credited in the First Quarter REET Fund as follows:

<u>141</u>	<u>1ST 1/4%REAL ESTATE EXCISE TAX</u>	
3 664	PW CONSTRUCTION	
141-36640006711	CONTRI FROM OUTSIDE SOURCES	\$69,704.00

To be debited as follows:

<u>141</u>	<u>1ST 1/4%REAL ESTATE EXCISE TAX</u>	
5 664	PW CONSTRUCTION	
141-56646194199	OTHER PROFESSIONAL SERVICES	\$69,704.00

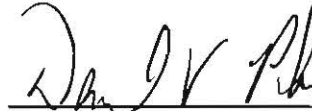
09-11

City of Bellingham  
City Attorney  
210 Lottie Street  
Bellingham, Washington 98225  
360-778-8270

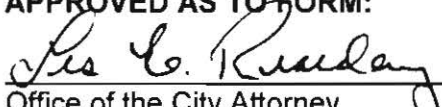
PASSED by the Council this 27<sup>th</sup> day of April, 2009.

  
Council President

APPROVED by me this 1<sup>st</sup> day of May, 2009.

  
Mayor

ATTEST:   
Finance Director

APPROVED AS TO FORM:  
  
Office of the City Attorney

Published:  
May 1, 2009