

ORDINANCE NO. 2009-04-018

AN ORDINANCE RELATING TO THE 2009 BUDGET INCREASING REVENUES BY \$241,137 IN THE BELLINGHAM WHATCOM PUBLIC FACILITIES DISTRICT FUND FOR UNANTICIPATED GIFT AND GRANT MONEY, APPROPRIATING AN ADDITIONAL \$1,592,194 IN CAPITAL EXPENDITURES IN THE BELLINGHAM WHATCOM PUBLIC FACILITIES FUND, THE SOURCE OF FUNDS OVER THE GIFT AND GRANT REVENUE WILL BE \$1,351,057 FROM ENDING UNDESIGNATED RESERVES.

WHEREAS, The City of Bellingham, Bellingham Whatcom Public Facilities District (BWPF), Campaign for the Arts, and Whatcom Community Foundation entered into a Capital Contributions Agreement which defines obligations made to support funding the Art and Children's Museum and the Mount Baker Theatre, and;

WHEREAS, A similar agreement was entered into between the City, Bellingham Whatcom Public Facilities District and Whatcom Museum Society, and;

WHEREAS, The Campaign for the Arts has committed to raise \$4,000,000 in grants and private donations for capital project costs associated with renovation of the Mt. Baker Theatre and construction of the Art and Children's Museum, and;

WHEREAS, the Bellingham Whatcom Public Facilities District has received grants and private donations in the amount of \$191,137 from The Campaign For the Arts through the Whatcom Museum Society and the Whatcom Community Foundation, and;

WHEREAS, the Bellingham Whatcom Public Facilities District has received gift funds in the amount of \$50,000 from The Whatcom Museum Foundation (formerly The Whatcom Museum Society), and;

WHEREAS, sufficient reserve remains in the Bellingham Whatcom Public Facilities District Fund, above the reserve required to be maintained for the bond, to appropriate an additional \$1,351,057 in 2009, for capital construction;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

The sum of \$1,592,194 is hereby appropriated in the Bellingham Whatcom Public Facilities District Fund for capital project costs associated with renovation of the Mt. Baker Theatre and construction of the Art and Children's Museum, to be credited as follows:

<u>965</u>			<u>PUBLIC FACILITIES DISTRICT</u>	
	3	961	<u>PUBLIC FACILITIES DIST ADMIN</u>	
965-39610006711			GIFTS, PLEDGES, GRANTS UNREST	\$ 114,379.00
<u>965</u>			<u>PUBLIC FACILITIES DISTRICT</u>	
	3	961	<u>PUBLIC FACILITIES DIST ADMIN</u>	
		319	<u>PFD SERVICES-CAPITAL 1ST BOND</u>	
965-39613196711			GIFTS, PLEDGES - ACM FR WHA MUS	\$ 50,000.00
<u>965</u>			<u>PUBLIC FACILITIES DISTRICT</u>	
	3	961	<u>PUBLIC FACILITIES DIST ADMIN</u>	
		319	<u>PFD SERVICES-CAPITAL 1ST BOND</u>	
965-39613196715			GIFTS, PLEDGES, GRANTS - ACM	\$ 939.00
<u>965</u>			<u>PUBLIC FACILITIES DISTRICT</u>	
	3	961	<u>PUBLIC FACILITIES DIST ADMIN</u>	
		319	<u>PFD SERVICES-CAPITAL 1ST BOND</u>	
965-39613196716			GIFTS, PLEDGES, GRANTS - MBT	\$ 75,819.00
<u>965</u>			<u>PUBLIC FACILITIES DISTRICT</u>	
	5	000	<u>PUBLIC FACILITIES DISTRICT</u>	
965-50000000810			EST END UNDESIGNATED RESERVE	\$ 1,351,057.00
				\$ 1,592,194.00

To be debited as follows:

<u>965</u>			<u>PUBLIC FACILITIES DISTRICT</u>	
	5	961	<u>PUBLIC FACILITIES DIST ADMIN</u>	
		319	<u>PFD SERVICES-CAPITAL 1ST BOND</u>	
965-59613196201			ADMINISTRATION-OFFICE BLDGS	\$ 1,592,194.00
				\$ 1,592,194.00

PASSED by the Council this 27th day of April, 2009.


 Council President

09-05

City of Bellingham
 City Attorney
 210 Lottie Street
 Bellingham, Washington 98225
 360-778-8270

APPROVED by me this 1st day of May, 2009.

David R. Ah
Mayor

ATTEST: [Signature]
Finance Director

APPROVED AS TO FORM:

[Signature]
Office of the City Attorney

Published:

May 1, 2009