

ORDINANCE NO. 2009-08-050

AN ORDINANCE AMENDING THE 2009 BUDGET INCREASING THE EMPLOYER CONTRIBUTION TO THE UNEMPLOYMENT COMPENSATION FUND AND ESTIMATED ENDING UNDESIGNATED RESERVES BY \$520,000.00.

WHEREAS, the Association of Washington Cities announced an employer's "Premium Holiday", for the last eight months of 2009 for employee Life Insurance, saving the City approximately \$120,000.00, and;

WHEREAS, the Washington State Legislators reduced the employer's contribution to the Public Employees' Retirement System (PERS) and Law Enforcement Officer and Firefighter Retirement System Plan 2 (LEOFF-2) for the last six months of 2009, saving the City approximately \$400,000.00, and;

WHEREAS, the City realizes that both of these one-time savings are not sustainable and desires to increase the reserves of the Unemployment Compensation Fund in anticipation of future payments due to the economic downturn, and;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Contributions from the employer are hereby increased by the sum of \$520,000.00. The source of funds will be credited from:

<u>561</u>	<u>UNEMPLOYMENT COMPENSATION FUND</u>	
3 244	<u>UNEMPLOYMENT BENEFITS SERVICES</u>	
561-32443126973	CONTRIBUTIONS FROM EMPLOYER	\$ 520,000.00
		<u>\$ 520,000.00</u>

To be debited as follows:

<u>561</u>	<u>UNEMPLOYMENT COMPENSATION FUND</u>	
5 244	<u>UNEMPLOYMENT BENEFITS SERVICES</u>	
561-52440000810	EST END UNDESIGNATED RESERVE	\$ 520,000.00
		<u>\$ 520,000.00</u>

09-27

City of Bellingham
City Attorney
210 Lottie Street
Bellingham, Washington 98225
360-778-8270

PASSED by the Council this 10th day of August, 2009.

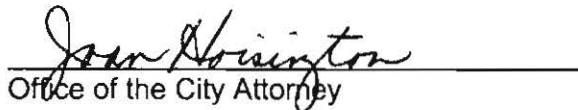

Council President

APPROVED by me this 19th day of August, 2009.


Mayor

ATTEST: 
Finance Director

APPROVED AS TO FORM:


Office of the City Attorney

Published:

August 14, 2009