ORDINANCE NO. 1502

AN ORDINANCE of the City of Kent, Washington establishing a cumulative reserve fund and procedures for expenditures therefrom for the planning and acquisition of recreational areas and facilities for the City of Kent in accordance with the provisions of RCW 35.21.070.

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. A cumulative reserve fund is hereby established and funds therefrom may be expended as authorized by the Mayor and City Council of the City of Kent for planning, acquisition and development of sites and building of improvements, tot lots, play grounds, playfields, parks, athletic fields, and such other recreational areas as are determined necessary and desirable by the Mayor and City Council of the City of Kent.

Section 2. The monies in said fund shall be allowed to accumulate from year to year, until the Mayor and City Council shall determine to expend the monies in said fund for the purposes herein specified, provided that any monies in said fund shall never be expended for any other purpose or purposes than those specified, without an approving vote by a majority of the electors of the City of Kent at a general or special election, voting on a proposal submitted to the electors to allow other specified uses to be made of said fund.

Section 3. This Ordinance shall be in full force and effect five (5) days from and after its passage, approval and publication as required by law.

__________________________
ALEX THORNTON, MAYOR

Attest:

__________________________
MARIE JENSEN, City Clerk
Approved as to form:

JOHN B. BERLEITER, City Attorney

PASSED this 4th day of March, 1968;

APPROVED this 5th day of March, 1968;

PUBLISHED this 13th day of March, 1968.

I hereby certify that this is a true copy of Ordinance No. 500, passed by the City Council of the City of Kent and approved by the Mayor of the City of Kent as hereon indicated.

MARIE JENSEN, City Clerk