ORDINANCE NO. 1496

AN ORDINANCE of the City of Kent, Washington relating to appropriation and transfer from Water Department Current Revenue Fund to Water Construction Funds for Redemption of Interest Bearing Warrants.

WHEREAS, there is currently outstanding the amount of $150,000 in interest bearing warrants of the City of Kent issued for construction of water lines and facilities of the City, and

WHEREAS, there is currently available in the Water Department Current Revenue Fund sufficient moneys to redeem said warrants,

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. There is hereby appropriated from the Water Department Current Revenue Fund for transfer to Water Construction Fund for the sum of $150,000 for redemption of interests bearing warrants.

Section 2. This Ordinance shall take effect and be in force five (5) days after its passage, approval and publication as provided by law.

ISABEL HOGAN, MAYOR

ATTEST:

MARIE JENSEN, City Clerk

APPROVED AS TO FORM:

DONALD E. MIRK, City Attorney

-1-
Passed the 5th day of October, 1970.
Approved the 6th day of October, 1970.
Published the 7th day of October, 1970.

I hereby certify that this is a true copy of Ordinance No. 1686, passed by the City Council of the City of Kent and approved by the Mayor of the City of Kent as hereon indicated.

[Signature]
MARIE JENSEN, City Clerk