AN ORDINANCE of the City of Kent, Washington, creating a Public Library Cumulative Reserve Fund and providing for transfer of money to said fund from other City funds and for allocation of money to said fund by budgetary appropriation.

WHEREAS, the 1967 Budget of the City of Kent contained an item of $5,000.00 designated, "Library Cumulative Reserve Fund", and

WHEREAS, said sum of money was appropriated and placed into a special account under the supervision of the City Treasurer, and

WHEREAS, by inadvertence, no Library Cumulative Reserve Fund as such was authorized by ordinance, now, therefore,

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. There is hereby created a special fund of the City of Kent to be known as the Library Cumulative Reserve Fund.

Section 2. Monies may be transferred into said fund from any other pertinent City fund, upon motion of the City Council duly made and passed by a majority of its members present at any regular or special City Council meeting.

Section 3. Monies may also be allocated to the fund by budgetary appropriation in the same manner as monies are budgeted from any other fund of the City.

Section 4. Monies may also be received into the fund by means of private donations such as gifts, bequests and devises.

Section 5. This Ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as provided by law.

ISABEL HOGAN, MAYOR

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ATTEST:

MARIE JENSEN, City Clerk

APPROVED AS TO FORM:

DONALD E. MIRK, City Attorney

Passed the 26th day of December, 1970.
Approved the 3rd day of December, 1970.
Published the 11th day of December, 1970.

I hereby certify that this is a true copy of Ordinance No. ______, passed by the City Council of the City of Kent and approved by the Mayor of the City of Kent as hereon indicated.

MARIE JENSEN, City Clerk (SEAL)