WHEREAS, the tax estimates and Budget for the City of Kent, Washington, for the year 1973 has been prepared and filed as provided by laws of the State of Washington, and the said Budget having been printed for distribution and notice in the official paper for the City of Kent setting the time and place for hearing on same and said notice stating that all taxpayers calling at the office of the City Clerk would be furnished a copy of the Budget and that any objections to said levy therein contemplated by the Council would be heard at the time and place stated in said notice.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF KENT DO ORDAIN AS FOLLOWS:

Section 1. BUDGET

That the Budget for the year 1973 as it now stands, be and the same is hereby adopted in the amounts and for the purposes following, to-wit:

<table>
<thead>
<tr>
<th>DEPARTMENT</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Expense</td>
<td>$3,041,487</td>
</tr>
<tr>
<td>Park</td>
<td>466,882</td>
</tr>
<tr>
<td>Library</td>
<td>125,364</td>
</tr>
<tr>
<td>Street</td>
<td>596,353</td>
</tr>
<tr>
<td>Arterial Street</td>
<td>216,167</td>
</tr>
<tr>
<td>Street Forward Thrust</td>
<td>684,526</td>
</tr>
<tr>
<td>Cumulative Reserve - Equipment Rental</td>
<td>116,778</td>
</tr>
<tr>
<td>Cumulative Reserve - Park</td>
<td>1,500</td>
</tr>
<tr>
<td>Alcoholics Rehabilitation</td>
<td>3,276</td>
</tr>
<tr>
<td>G. O. Bond Red. Funds - Outside Levy</td>
<td>194,255</td>
</tr>
<tr>
<td>G. O. Bond Red. Funds - Inside Levy</td>
<td>143,190</td>
</tr>
<tr>
<td>Library Construction</td>
<td>657,505</td>
</tr>
</tbody>
</table>
DEPARTMENT                              TOTAL

James Street Construction              $ 17,580
Central Avenue South Construction      1,286,086
Gowe Street West Construction          347,656
Canyon Drive Construction             342,790
Signals - S. E. 256th & 104th S. E.    27,500
W. Valley & Meeker Intersection        77,450
Gowe Street-East Construction          394,900
Reith Road & Military Intersection     157,000
South 212th, Phase III Construction    542,557
E. Valley Highway Construction         1,005,356
Sewer Operating                        979,569
Sewer B I & R Funds                   338,188
1968 Sewer Bond Reserve               156,356
Water Operating                        696,300
Water B I & R Funds                   238,019
North Kent Water Construction          117,615
So. 228th Street Water & Sewer         263,600
Construction                          Garbage Operating  445,472
                                          Equipment Rental   231,253
                                          Federal Shared Revenue 337,000
                                          Fire Relief & Pension  256,938
                                          Employees Retirement  31,294
                                          LEFF Disability Leave  10,000
                                          Repair & Demolition Fund  3,766
ULID #1                               111,790
LID #261                               53,700
LID #262                               31,000
LID #272                               66,200
LID #273                               65,000
LID #274                               150,000

                                               $ 15,029,218
LESS Transfers                          2,586,207
NET BUDGET                              $ 12,443,011

-2-
Section 2. EFFECTIVE DATE

This Ordinance shall be in full force and effect five (5) days from and after passage, approval and publication as provided by law.

[Signature]
ISABEL HOGAN, MAYOR

ATTEST:

[Signature]
MARIE JENSEN, CITY CLERK

APPROVED AS TO FORM:

[Signature]
DONALD E. MIRK, CITY ATTORNEY

PASSED this __ day of December, 1972.

APPROVED this __ day of December, 1972.

PUBLISHED this __ day of December, 1972.

I hereby certify that this is a true copy of Ordinance No. __, passed by the City Council of the City of Kent and approved by the Mayor of the City of Kent as hereon indicated.

[Signature]
MARIE JENSEN, CITY CLERK

(SEAL)