ORDINANCE NO. 1948

AN ORDINANCE of the City of Kent, Washington, relating to Surety Bond requirements for public and other contracts and repealing Ordinance 223.

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DO HEREBY ORDAIN AS FOLLOWS:

Section 1. SURETY BOND REQUIRED. A Surety Bond will be required in all public works and other contracts where compliance with RCW 39.08.010 and 39.08.030 is required or in other contracts where the Council deems a bond to be appropriate.

The Surety Bond shall have as a surety two (2) or more good and sufficient private parties or one Surety Company. Such bond shall be conditioned upon the faithful performance by the contractor of all contract provisions and the payment of all laborers, mechanics, sub-contractors, material-man and all others who supply the contractor with any material and/or labor in the performance of the contract provisions.

The Surety Bond shall be equal to at least 100% of the contract price and shall run to the City and be filed with the City Clerk.

Section 2. Ordinance 223 relating to Surety Bonds is hereby repealed in its entirety.

Section 3. This Ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication, as provided by law.

ISABEL HOGAN, MAYOR
I hereby certify that this is a true copy of Ordinance No. 248, passed by the City Council of the City of Kent, Washington, the _____ day of ____________ , 1975.

PASSED the _____ day of December, 1975
APPROVED the _____ day of December, 1975
PUBLISHED the _____ day of December, 1975