ORDINANCE NO. 1962

AN ORDINANCE of the City of Kent, Washington, creating a special fund to be known as the 1976 Water Revenue Bond Interest and Redemption Fund and providing for payments into said fund.

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. There is hereby created in the City of Kent a special fund to be known as the 1976 Water Revenue Bond Interest and Redemption Fund.

Section 2. The City shall pay into said fund an amount sufficient to meet principal and interest requirements of the 1976 Water Revenue Bond Issue and to accumulate any reserves and additional funds that may be required.

Section 3. This Ordinance shall take effect five days after its passage, approval and publication as provided by law.

ISABEL HOGAN, MAYOR

ATTEST:

MARIE JENSEN, CITY CLERK

APPROVED AS TO FORM:

DONALD E. MIRK, CITY ATTORNEY

PASSED the 17 day of May, 1976.
APPROVED the 18 day of May, 1976.
PUBLISHED the 20 day of May, 1976.

I hereby certify that this is a true copy of Ordinance No. 1962, passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

MARIE JENSEN, CITY CLERK