AN ORDINANCE of the City of Kent, Washington, creating a fund to be known as the Kent Commons Construction Fund, and providing for deposits into and appropriations from said fund.

WHEREAS, the City Council of the City of Kent, Washington, has previously determined to construct within the City a multi-service center to be known as Kent Commons, and

WHEREAS, the City has received funding from the State of Washington through the Referendum 29 Bond Program to help defray construction costs of the building, and

WHEREAS, a contract has been let for construction of the building and the City will be obligated to make progress payments to the contractor as work progresses, said payments to be made from the Kent Commons Construction Fund, NOW, THEREFORE

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON DO HEREBY ORDAIN AS FOLLOWS:

Section 1. There is hereby created in the City of Kent a fund to be known as the Kent Commons Construction Fund.

Section 2. There shall be deposited into the fund monies received from the State of Washington through the Referendum 29 Bond Program and such other monies as the City Council may direct.

Section 3. Monies in the fund shall be appropriated for the purpose of making progress payments to the contractor during construction of Kent Commons and for such other purposes in connection with construction of the Kent Commons as the Council may direct.

Section 4. This Ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as provided by law.

ISABEL HOGAN, MAYOR
ATTEST:

MARIE JENSEN, CITY CLERK

APPROVED AS TO FORM:

DONALD E. MIRK, CITY ATTORNEY

PASSED the 5 day of July, 1977.
APPROVED the 6 day of July, 1977.
PUBLISHED the 10 day of July, 1977.

I hereby certify that this is a true copy of Ordinance No. 2038, passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

MARIE JENSEN, CITY CLERK (SEAL)