ORDINANCE NO. 217

An ordinance of the City of Kent, providing for the issuance of $23,000.00 general bonds of the City, for the purpose of constructing additional water works, pursuant to an election held therein on January 28th, 1910, and ordinance No. 211 and amendments thereto.

THE CITY COUNCIL OF THE CITY OF KENT DO ORDAIN AS FOLLOWS:

Section 1. That pursuant to the provisions of ordinance No. 211, and its amendment embodied in Ordinance No. 216, hereof adopted by the assent of more than three fifths of the qualified voters of said City voting at an election held therein on the 28th. day of January 1910, there be issued the general bonds of the said City in the sum of Twenty Three Thousand Dollars for the purpose of making additions to the existing city water works and water system, to be owned by the municipality, as provided in said ordinances.

Section 2. That such bonds be coupon bonds of the denomination of one thousand dollars each, numbered from one upwards, consecutively, bearing date February 1st, 1910, payable twenty years after their date or at any time after ten years from their date at the pleasure of the said City; they shall bear interest at the rate of five per cent, per annum from date until paid, payable semiannually on the 1st. day of February and August of each year; that the interest accruing on these said bonds shall be evidenced by coupons maturing upon the several days when such interest becomes payable, and that such bonds and each coupon shall be signed by the mayor and attested by the clerk under the seal of the City.

Section 3. That such bonds and coupons shall be in substantially the following form:

(Form of bond)

"UNITED STATES OF AMERICA. STATE OF WASHINGTON, COUNTY OF KING. CITY OF KENT. No._____ $1000.00."
KNOW ALL MEN BY THESE PRESENTS that the City of Kent, in the County of King and State of Washington, hereby acknowledges itself to owe and for value received promises to pay to the bearer hereof, the sum of One Thousand Dollars, lawful money of the United States on the 1st day of February A.D.1930, or at the pleasure of the said City at any time before that date and after the 31st day of January A.D.1920, with interest thereon at the rate of five percent, per annum from the date hereof until paid, payable semiannually on the 1st day of February and August of each year upon presentation and surrender of the annexed coupons as they severally mature; both principal and interest payable at

For the prompt payment of this bond, both principal and interest as aforesaid, the full faith, credit and resources of the said City are hereby irrevocably pledged.

This bond is issued for the purpose of supplying the said City of Kent with additional waterworks and water supply, to be owned and controlled by the said City, and pursuant to a plan and system assented to by more than three fifths of the qualified voters of said City voting at an election held for that purpose and in full compliance with proper ordinances duly passed, approved and published, and an act of the legislature of the State of Washington, entitled, "An act authorizing Cities and towns to construct, condemn and purchase, purchase, acquire, add to, maintain, conduct and operate certain public utilities, providing for modes of payment therefor, repealing all acts in conflict herewith, and declaring an emergency," approved March 17th, 1900.

And it is hereby recited and certified that all conditions, things and acts required by law to exist, to be, or to be done, precedent to and in the issuance of this bond, have been, have existed and have been performed in due form and time, that the indebtedness of the said City including this bond does not exceed any limitation imposed by law; that true, correct and complete copies of said act, or the ordinances directing the submission of said plan or system to the qualified voters of said City for ratification or rejection, and of a signed
statement by the mayor and clerk showing the result of said election are printed hereon, and such copies are hereby duly authenticated.

IN TESTIMONY WHEREOF the said City of Kent, by its City Council, has caused this bond to be signed by its mayor and attested by its clerk, under the seal thereof, this 1st day of February A.D. 1910.

__________________________
Mayor.

(J.S.)

Attest: ______________________
City Clerk.

(Form of coupon)

No. ______ $25.00

On the 1st day of _______ 19 __, the City of Kent, in King County, Washington, will pay to the bearer hereof, twenty five dollars, at

__________________________
Mayor.

(L.S.)

Attest: ______________________
City Clerk.

Section 4. That an act, entitled, "An act authorizing Cities and towns to construct, condemn and purchase, purchase, acquire, add to, maintain, conduct and operate certain public utilities, providing for modes of payment therefor, repealing all acts in conflict herewith, and declaring an emergency," approved March 17th, 1909, and ordinances No. 211 and 214\(\) of the City of Kent, the same being the ordinances directing the submission of the plan or system of additional water works to be paid for with the proceeds of the sale of the said bonds, to the qualified voters of said City for ratification or rejection, shall be printed.
on each of said bonds, together with a printed copy of a signed statement by the mayor and clerk, showing the result of said election, which said statement shall, in practically the following form:

STATE OF WASHINGTON
COUNTY OF KING.

We, the undersigned, M.M. Morrill and L.E. Price, respectively mayor and clerk of the City of Kent, in the state and county aforesaid, do hereby certify and state that the result of an election held on the 28th day of January 1910, in the said city, for the submission of a plan and system of additional water works for the said city, was 179 votes for and 16 votes against the adoption and ratification of said plan and system, and that the votes cast at said election have been duly canvassed by the city council of said city, and the result declared to be as herein stated.

M.M. Morrill
Mayor.

Attest
L.E. Price
City Clerk.

That a register shall be kept of all such bonds which shall show the number, date, amount, interest, to whom delivered, when and where payable, and each and every bond executed, issued or sold under provision of section 4 of the act referred to.

Section 5. That the said bonds shall be prepared and executed as here provided, as soon after the passage and publication thereof as may be, and upon execution shall be delivered to George H. Tilden and company of Seattle, Washington, the purchasers thereof, upon the receipt of the purchase price, hereof, the same not less than the par value of the said bonds with accrued interest.

Passed the Council
Feb 21, 1910
Approved by the mayor
Feb 22, 1910

M.M. Morrill
Mayor.

Attest:
L.E. Price
City Clerk.