CITY OF KENT, WASHINGTON
ORDINANCE NO. 2343

AN ORDINANCE relating to local improvement districts; fixing the interest rate on special assessment installments to be paid in Local Improvement Districts Nos. 285, 299, 302 and 303.

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DO ORDAIN as follows:

Section 1. The interest rates on the installments and delinquent payments of the special assessments in Local Improvement Districts Nos. 285, 299, 302 and 303 are revised and fixed at the rate of 13.25% per annum, which is one-half of one percent of the average interest rate for the bonds in Consolidated Local Improvement District No. 285 et al. comprising Local Improvement Districts Nos. 285, 299, 302 and 303.

PASSED by the City Council and APPROVED by the Mayor of the City of Kent, Washington, at a regular open public meeting thereof, on the 5th day of April, 1982.

Isabel Hoger
Mayor

ATTEST:

City Clerk

FORM APPROVED:

City Attorney

Published the 9th day of April, 1982
I, MARIE JENSEN, City Clerk of the City of Kent, Washington, certify that the attached copy of Ordinance No. 2343 is a true and correct copy of the original ordinance passed on the 5th day of April, 1982, as that ordinance appears on the Minute Book of the City.

DATED this 2nd day of April, 1982.

Marie Jensen, City Clerk