ORDINANCE NO. 2621

AN ORDINANCE of the City Council of the City of Kent, Washington, relating to a Lease/Purchase Agreement with Corporate Property Investors.

WHEREAS, on December 17, 1985, the City Council of the City of Kent authorized a call for bids in order to enter into an agreement with a qualified owner/developer who would construct a fire station for the use of the Kent Fire Department, which would be leased to the City of Kent, with option to purchase; and

WHEREAS, bid specifications were prepared; and

WHEREAS, bids were opened on January 15, 1986, and on January 21, 1986, the low responsive bidder was declared, by the City Council, to be Corporate Property Investors; and

WHEREAS, a Lease/Purchase Agreement shall be drafted and reviewed by appropriate staff as to legality and form; NOW THEREFORE

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. The City Council finds that the bid submitted by Corporate Property Investors is consistent with the terms of the public bid specifications. It is therefore appropriate that a Lease/Purchase Agreement be executed.

Section 2. The Mayor of the City of Kent, Washington is hereby authorized to execute a Lease/Purchase Agreement with Corporate Property Investors, upon review of such an Agreement as to legality and form.

Section 3. Effective Date. This ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as provided by law.

DAN KELLEHER, MAYOR
ATTEST:

MARIE JENSEN, CITY CLERK

APPROVED AS TO FORM:

P. STEPHEN DIJULIO, CITY ATTORNEY

PASSED the ___ day of ____________, 1986.
APPROVED the ___ day of ____________, 1986.
PUBLISHED the ___ day of ____________, 1986.

I hereby certify that this is a true copy of Ordinance No. 2621, passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

MARIE JENSEN, CITY CLERK
(SEAL)