AN ORDINANCE of the City of Kent, Washington, approving and confirming the assessments and the assessment roll of Local Improvement District 316 which has been created and established for the purposes of construction and installation of water mains and related appurtenances in the area of 94th Avenue South between South 239th Street and South 222nd Street; all as provided in Ordinance 2520; and levying and assessing the amount thereof against several lots, tracks, parcels of land and the properties shown on the roll.

WHEREAS, the assessment roll levying the special assessments against property located in Local Improvement District No. 316 has been filed with the Clerk of the the City of Kent as provided by law; and

WHEREAS, notice of the time and place of hearing thereon of making objections and protests as to the roll was duly published at and for the time and in the manner provided by law, fixing a time and place of hearing thereof for the 5th day of May, 1987 at the hour of 7 o'clock p.m. in the Council Chambers of the City Hall in the City of Kent, Washington and further notice thereof was duly mailed by the City Clerk to each property owner shown on the roll; and

WHEREAS, the Council finds that the lots, tracks, parcels of land and other properties within L.I.D. 316 are specially benefited by the improvements in at least the amount charged against the same; NOW THEREFORE

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. The assessments and the assessment roll of Local Improvement District No. 316 which has been created and established for purposes of construction and installation of a watermain and related appurtenances in the area of 94th Avenue South between 239th Street and South 222nd Street be and the same as hereby in all things and respects approved and confirmed in the total amount of $103,951.68.
Section 2. Findings.

2.1. Each of the lots, tracks, parcels of land and other properties shown upon the roll is hereby determined and declared to be specially benefited by the improvements in at least the amount charged against the same and the assessment appearing against the same as in proportion to the several assessments appearing upon the roll. There is hereby levied and assessed against each lot, track, parcel of land and other property appearing on the roll the amount finally charged against the same thereon.

Section 3. The assessment roll is approved and confirmed shall be filed with the Supervisor of Treasury Accounting of the City of Kent for collection, and the Supervisor of Treasury Accounting is hereby authorized and directed to publish notices required by law stating that the roll is her hands for collection and a payment of any assessment thereof or any portion of that assessment can be made at any time within thirty (30) days from the date of the first publication of the notice without penalty, interest or costs, and that thereafter the summary meaning unpaid may be paid in ten (10) equal installments with interest at an estimated rate of 11 percent per annum, with exact interest rates to be fixed in the ordinance authorizing issuance and sale of the L.I.D. Bonds for L.I.D. 316. The first installments of assessments on the assessment roll shall become due and payable during the thirty (30) day period succeeding the date one (1) year after the date of the first publication by the Supervisor of Treasury Accounting of notice that the assessment roll is in her hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessment remains unpaid after the first thirty (30) day paid, interest upon the whole unpaid sum shall be charged at the rate as determined above, and each year thereafter one of the installments, together with the interest due on the whole unpaid balance, shall be collected. Any installment not paid prior to the expiration of the thirty (30) day period during which some installment is due and payable shall thereupon become delinquent. All delinquent installments shall be subject to a
charge of interest at the rate as determined above and for an additional rate as fixed by law and ordinances of the City of Kent to be levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments shall be enforced in the manner provided by law.

Section 4. Effective Date. This ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as provided by law.

ATTEST:

BRENDA JACOBER, DEPUTY CITY CLERK

APPROVED AS TO FORM:

SANDRA DRISCO, CITY ATTORNEY

PASSED the 19th day of May, 1987.
APPROVED the 21st day of May, 1987.
PUBLISHED the 22nd day of May, 1987.

I hereby certify that this is a true copy of Ordinance No. 2725, passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

BRENDA JACOBER, DEPUTY CITY CLERK

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