ORDINANCE NO. 2853

AN ORDINANCE of the City of Kent, Washington, relating to LID 327, amending Ordinance 2846 providing that payments may be paid in twenty (20) rather than ten (10) equal installments.

WHEREAS, the Council adopted Ordinance 2846 approving and confirming the assessments and assessment roll of Local Improvement District 327 and establishing that assessments may be paid in ten (10) equal installments; and

WHEREAS, in accordance with the record before the Council the Ordinance should have allowed payment to be made in twenty (20) equal installments; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON DOES HEREBY ORDAIN AS FOLLOWS:

Ordinance 2846 is amended as follows:

Section 1. The assessments and assessment roll of Local Improvement District 327 which has been created and established for the purposes of widening and improving West Valley Highway from South 212th Street to West James Street, the installation of a sidewalk on South 220th Street from West Valley Highway to the east side of 72nd Avenue South, and the construction of a sanitary sewer line on the west side of West Valley Highway from a point approximately 275 feet north of southwest corner of Section 12, Range 22, Township 4 East, W.M., to a point approximately 150 feet north thereof, all in accordance with Ordinance 2761 be and the same is hereby in all things and respects approved and confirmed in the amount of $4,733,748.36.

Section 2. Findings.

2.1 Each of the lots, tracts, parcels of land and other properties shown upon the roll, except Assessments No. 47 and 63, as legally described in Exhibit A attached hereto and incorporated by reference is hereby determined and declared to be specially
benefited by the improvements in at least the amount charged against the same and the assessment appearing against the same is in proportion to the several assessments appearing upon the roll. There is hereby levied and assessed against each lot, tract, parcel of land and other property appearing upon the roll the amount finally charged against the same thereon.

Section 3.

3.1 The assessment roll as approved and confirmed shall be filed with the Supervisor of Treasury Accounting of the City of Kent for collection, and the Supervisor of Treasury Accounting is hereby authorized and directed to publish notice as required by law stating that the roll is in her hands for collection and a payment of any assessment thereof or any portion of that assessment can be made at any time within thirty (30) days from the date of the first publication of the notice without penalty, interest or cost, and that thereafter the sum remaining unpaid may be paid in ten-(10) twenty (20) equal installments with interest at an estimated rate of 11 percent per annum, with the exact interest rate to be fixed in the ordinance authorizing issuance and sale of the LID bonds for LID 327. The first installments of assessments on the assessment roll shall become due and payable during the thirty (30) day period succeeding the date one (1) year after the date of the first publication by the Supervisor of Treasury Accounting of notice that the assessment roll is in her hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessment remains unpaid after the first thirty (30) day period, interest upon the whole unpaid sum shall be charged at the rate as determined above, and each year thereafter one of the installments, together with interest due on the whole unpaid balance, shall be collected. Any installment not paid prior to the expiration of the thirty (30) day period during which sum installment is due and payable shall thereupon become delinquent. All delinquent installments shall be subject to a charge of interest at the rate as determined above and for an additional charge of 9 percent penalty levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments will be enforced in the manner provided by law.
Section 4. Effective Date. This ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as provided by law.

DAN KELLEHER, MAYOR

ATTEST:

BRENDA JACOBER
MARIE JENSEN, CITY CLERK
BRENDA JACOBER, DEPUTY CITY CLERK

APPROVED AS TO FORM:

SANDRA DRISCOLL, CITY ATTORNEY

PASSED the __ day of __, 1989.
APPROVED the __ day of __, 1989.
PUBLISHED the __ day of __, 1989.

I hereby certify that this is a true copy of Ordinance No. __, passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

MARIE JENSEN, CITY CLERK
BRENDA JACOBER, DEPUTY CITY CLERK

7450-260