ORDINANCE NO. 3323

AN ORDINANCE of the City Council of the City of Kent, Washington, establishing the tax levy for 1997.

WHEREAS, pursuant to RCW 84.52.070, the City of Kent must, on or before the thirtieth day of November in each year, certify to the county assessor the amount of taxes levied upon property within the City for City purposes, provided that the county assessor has certified assessed values at least twelve working days before November 30; and

WHEREAS, the County has not, at this time, certified assessed values as required by RCW 84.48.130 and is not expected to provide its certification prior to November 30, 1996; and

WHEREAS, the City is relieved from its statutory obligation to provide its property tax certification if the County fails to meet its deadline; and

WHEREAS, the City nevertheless desires to establish and certify the amount of taxes levied upon property within the City for City purposes while reserving its right to adjust that certification at the first regularly scheduled council meeting held after receiving the certified assessed values from the County; and

Tax Levy
WHEREAS, pursuant to RCW 84.52.010 and WAC 458-12-365, taxes shall be levied in specific dollar amounts; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. Recitals Incorporated. The foregoing recitals are incorporated as if fully set forth herein.

Section 2. Levy. There is hereby levied against the property in the City of Kent, Washington, an assessed value for the City's 1997 municipal tax in the following amounts for the following funds:

A. For the General Fund, for the purpose of paying the general expenses of municipal government:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Levy per $1,000 of assessed valuation (estimated)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>2.84008</td>
<td>$14,489,025.00</td>
</tr>
</tbody>
</table>

B. For Voted Bond Interest and Redemption Fund, for the purpose of paying debt service in the following amounts for the following funds:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Levy per $1,000 of assessed valuation (estimated)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Senior Housing</td>
<td>.06858</td>
<td>$349,900.00</td>
</tr>
<tr>
<td>General Obligation Refunding</td>
<td>.29418</td>
<td>$1,500,807.00</td>
</tr>
</tbody>
</table>

Tax Levy
Section 3. Limitation on Levy. The application of the general fund levy shall be consistent with and not result in a tax revenue in excess of the limitation imposed by RCW 84.55.010.

Section 4. Reservation of Rights. Pursuant to RCW 84.52.105, the City reserves its right to adjust its certified property tax assessment at its next regularly scheduled council meeting following receipt of the County's certified assessed values.

Section 5. Adjustments. Administration shall administer the Annual Budget and in doing so may authorize adjustments pursuant to RCW 35A.33.120.

Section 6. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 7. Effective Date. This ordinance shall take effect and be in force five (5) days from and after the date of publication of this ordinance.

ATTEST:

Brenda Jacob, City Clerk, Deputy
Donna Swaw

JIM WHITE, MAYOR

Tax Levy
APPROVED AS TO FORM:

[Signature]
ROGER A. LUBOVICH, CITY ATTORNEY, ACTING

PASSED 26th day of NOVEMBER, 1996.
APPROVED 27th day of NOVEMBER, 1996.
PUBLISHED 1st day of DECEMBER, 1996.

I hereby certify that this is a true copy of Ordinance No. 3323 passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

[Signature]
BRENDA JACOBER, CITY CLERK, DEPUTY
DONNA SWAIG

Tax Levy