Ordinance No. 3532

["Beginning July 1, 1998"]

(Amending or Repealing Ordinances)

AMENDED by Ord 3539
ORDINANCE NO. 3530

AN ORDINANCE of the City Council of the City of Kent, Washington, establishing the 2001 tax levy and authorizing a 2.0% increase in the 2000 levy of property taxes for collection in the year 2001 in addition to increases resulting from the addition of new construction and improvements to property, and any increase in the value of state-assessed property, the refund fund levy, and annexed properties.

WHEREAS, pursuant to RCW 84.55.120 and after providing all appropriate notice, the City Council held a public hearing on September 19, 2000, to consider the City of Kent's proposed operating and capital budget for the 2001 calendar year, and held a public hearing on November 21, 2000, to address the City's 2000 property tax levy, revenues and limit factors, as well as the proposed 2001 budget; and

WHEREAS, after these hearings, and after duly considering all relevant evidence and testimony presented, the City Council determined for the 2001 budget year to reduce the City's property tax levy rate approximately 5.8% by limiting the property tax increase to 2.0% for inflation, as measured by the implicit price deflator ("IPD"), as defined by Referendum 47, over the 1999 regular property tax levy, in addition to the increase resulting from the addition of new construction and improvements to property, and any increase in the value of state-assessed property, the refund fund levy, and annexed properties; and
WHEREAS, to best preserve the public health, safety and welfare, to appropriately discharge the expected expenses and obligations of the City, and to best serve the citizens of Kent through a continued commitment to capital improvements throughout the City, the regular property tax levy—in addition to the increase resulting from the addition of new construction and improvements to property, and any increase in the value of state-assessed property, the refund fund levy, and annexed properties—should be established at the previous year's property tax levy, plus a 2.0% increase for inflation; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1. Recitals Incorporated. The City Council finds that the foregoing recitals are incorporated as if fully set forth herein.

SECTION 2. Property Tax Levy Established. In addition to the increase resulting from the addition of new construction and improvements to property, annexations and any increase in the value of state-assessed property, the refund fund levy, and annexed properties, the 2000 regular property tax levy for 2001 budget is established at the previous year's property tax, plus 2.0% for inflation, which is less than the implicit price deflator ("IPD"). This 2000 levy includes a 2.0% for inflation, or $377,951 from the 1999 actual property tax levy. Based on increases in total average property valuation, however, the total 2000 property tax levy rate amount constitutes an estimated 5.8% decrease in the total property tax levy rate.

SECTION 3. Levy. There is hereby levied against the property in the City of Kent, Washington, an assessed value for the City's 2001 municipal tax in the following amounts for the following funds:
A. For the General Fund, for the purpose of paying the general expenses of municipal government:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Levy per $1,000 of assessed valuation (estimated)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>2.778</td>
<td>$19,819,927.00</td>
</tr>
</tbody>
</table>

B. For Voted Bond Interest and Redemption Fund, for the purpose of paying debt service in the following amounts for the following funds:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Levy per $1,000 of assessed valuation (estimated)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Obligation Refunding</td>
<td>.2383</td>
<td>$1,700,000.00</td>
</tr>
</tbody>
</table>

**SECTION 4.** Limitation on Levy. The application of the general fund levy shall be consistent with and not result in a tax levy in excess of the limitation imposed by RCW 84.55.010 and State Referendum 47, as passed by the voters in the November 1997 General Election.

**SECTION 5.** Adjustments. Administration shall administer the Annual Budget and in doing so may authorize adjustments pursuant to RCW 35A.33.120.

**SECTION 6.** Severability. If any one or more sections, subsections, or sentences of this Ordinance are held to be unconstitutional or invalid, such decision shall not affect the validity of the remaining portion of this Ordinance and the same shall remain in full force and effect.

**SECTION 7.** Effective Date. This Ordinance shall take effect and be in force five (5) days from and after its passage, approval, and publication as provided by law.
ATTEST:

BRENDA JACOBER
BRENDA JACOBER, CITY CLERK

APPROVED AS TO FORM:

ROGER A. LUBOVICH, CITY ATTORNEY

PASSED: 5 day of December, 2000.

APPROVED: 5 day of December, 2000.

PUBLISHED: 8 day of December, 2000.

I hereby certify that this is a true copy of Ordinance No. 3532, passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

BRENDA JACOBER (SEAL)
BRENDA JACOBER, CITY CLERK