ORDINANCE NO. 3584

AN ORDINANCE of the City Council of the City of Kent, Washington, levying 2001 property taxes for the 2002 budget for the City of Kent

WHEREAS, pursuant to RCW 84.55.120 and after providing all appropriate notice, the City Council held a public hearing on September 18, 2001, to consider the City of Kent's proposed operating and capital budget for the 2002 calendar year, and held a public hearing on November 20, 2001, to address the City's 2001 property tax levy, revenues and limit factors, as well as the proposed 2002 budget, and

WHEREAS, pursuant to RCW 84.55.120, any increase in property tax revenue other than that resulting from the addition of new construction and improvements to property, annexations and any increase in the value of state-assessed property and the refund fund levy, requires the adoption of a separate ordinance from the tax levy ordinance specifically authorizing the increase in terms of both dollars and percentage, and

WHEREAS, concurrently with this ordinance, the City Council is adopting a separate ordinance to establish an increase in property tax revenue to be levied herein and collected in year 2002, and

WHEREAS, pursuant to RCW 84.52.010 and WAC 458-12-365, taxes shall be levied in specific dollar amounts, NOW, THEREFORE,

Property Tax Levied (Option 1)
THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON,
DOES HEREBY ORDAIN AS FOLLOWS

SECTION 1. Recitals Incorporated. The foregoing recitals are incorporated as if fully set forth herein.

SECTION 2. Levy. There is hereby levied against the assessed value of the property in the City of Kent, Washington, a tax for the City's 2002 budget in the following amounts for the following funds:

A For the General Fund, for the purpose of paying the general expenses of municipal government:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Levy per $1,000 of assessed valuation (estimated)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>2.7211</td>
<td>$20,632,135</td>
</tr>
</tbody>
</table>

B For Voted Bond Interest and Redemption Fund, for the purpose of paying debt service in the following amounts for the following funds:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Levy per $1,000 of assessed valuation (estimated)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Obligation Refunding</td>
<td>.2341</td>
<td>$1,775,000</td>
</tr>
<tr>
<td>(Public Safety and Senior Housing)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

C Total General Fund and Voted Bond Interest and Redemption Fund:

<table>
<thead>
<tr>
<th>TOTAL LEVY</th>
<th>Levy per $1,000 of assessed valuation (estimated)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2.9552</td>
<td>$22,407,135</td>
</tr>
</tbody>
</table>

Property Tax Levied (Option 1)
SECTION 3. Limitation on Levy  The application of the general fund levy shall be consistent with and not result in a tax revenue in excess of the limitation imposed by RCW 84.55.010 and State Referendum 47, as passed by the voters in the November 1997 General Election and Initiative 747 as passed by the voters in the November 2001 General Election.

SECTION 4. Adjustments  Administration shall administer the Annual Budget and in doing so may authorize adjustments pursuant to RCW 35A 33 120.

SECTION 5. Severability  If any one or more sections, subsections, or sentences of this Ordinance are held to be unconstitutional or invalid, such decision shall not affect the validity of the remaining portion of this Ordinance and the same shall remain in full force and effect.

SECTION 6. Effective Date  This Ordinance shall take effect and be in force five (5) days from and after its passage, approval, and publication as provided by law.

ATTEST:

[Signature]
BRENDA JACOBER, CITY CLERK

APPROVED AS TO FORM

[Signature]
ROGER A. LUBOVICH, CITY ATTORNEY

Property Tax Levied
(Option 1)
APPROVED 11 day of December, 2001
PUBLISHED 15 day of December, 2001

I hereby certify that this is a true copy of Ordinance No. 3584, passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated

Brenda Jacober
BRENDA JACOBER, CITY CLERK

Property Tax Levied (Option 1)