Ordinance No. 3865

(Amending or Repealing Ordinances)

CFN= 0104 - Finance
Tax Levy Adjustment Authorized (1%) – 2008 Budget
ORDINANCE NO. 3865

AN ORDINANCE of the City Council of the City of Kent, Washington, authorizing the 2007 property tax levy for the 2008 budget at the previous year’s tax levy, with a statutorily allowed one (1) percent increase to partially cover impacts from inflation, together with any increases resulting from the addition of new construction and improvements to property, from any increase in the value of state-assessed property, from the refund fund levy, and from annexed properties.

RECITALS

A. Pursuant to RCW 84.55.120 and after providing all appropriate notice, the City Council held a public hearing on October 16, 2007, to consider the City of Kent’s proposed operating and capital budget for the 2008 calendar year, and to address the City’s 2007 property tax levy, revenues, and limit factors, as well as the proposed 2008 budget.

B. In accordance with RCW 84.55.120, any increase in property tax revenue other than that resulting from the addition of new construction and improvements to property, annexations, and any increase in the value of state-assessed property and the refund fund levy, requires the adoption of a separate ordinance from the tax levy ordinance specifically authorizing the increase in terms of both dollars and percentage.

C. The City Council finds that to best protect the public health, safety, and welfare, to best protect the City’s future property tax levy capacity, to best serve the citizens of Kent by maintaining an appropriate level of service throughout the City, to appropriately discharge the City’s expected expenses and obligations, and to best serve the citizens of Kent through a continued commitment to capital
improvements throughout the City, a substantial need exists to increase its tax levy over last year.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF KENT, WASHINGTON, DOES HEREBY ORDAIN AS FOLLOWS:

ORDINANCE

SECTION 1. - Recitals Incorporated. The foregoing recitals are incorporated into this ordinance.

SECTION 2. - Property Tax Levy Authorized. In addition to the increase resulting from new construction and improvements to property, from annexations, from any increase in the value of state-assessed property, and from the refund fund levy, the 2007 regular property tax dollar levy for the 2008 budget is authorized at the previous year's property tax levy, plus a one (1) percent increase, representing $254,359.

SECTION 3. - Severability. If any one or more sections, subsections, or sentences of this ordinance are held to be unconstitutional or invalid, such decision shall not affect the validity of the remaining portion of this ordinance and the same shall remain in full force and effect.

SECTION 4. - Effective Date. This ordinance shall take effect and be in force five (5) days from and after its passage, approval, and publication as provided by law.

ATTEST:

BRENDA JACOBER, CITY CLERK

SUXETTE COOKE, MAYOR

Tax Levy Adjustment Authorized (1%) - 2008 Budget
I hereby certify that this is a true copy of Ordinance No. 3865 passed by the City Council of the City of Kent, Washington, and approved by the Mayor of the City of Kent as hereon indicated.

BRENDA JACOBER, CITY CLERK

Tax Levy Adjustment
Authorized (1%) - 2008 Budget