Ordinance No. 43.

An Ordinance providing for the issuance, sale, and redemption of bonds in the sum of fifteen thousand dollars ($15,000) for the purpose of acquiring, constructing and maintaining water works for fire protection and other municipal purposes, in the town of Kent, and providing for a special election that the voters of said town may vote for or against said proposition.

Be it ordained by the Council of the town of Kent:

Section I. That on the 4th day of August A.D. 1891, in the town of Kent, County of King, State of Washington, pursuant to the provisions of an Act of the Legislature of the State...
of Washington entitled "An Act
providing for the organization,
incorporation and
Government of Municipal Corpora-
tions and declaring an Emergency, approved March 27, 1893, in
order that the voters of said town
of Kent may at said election vote
for or against the proposition of
Authorizing the town of Kent to
acquire, construct and maintain
water works for fire protection
and other municipal purposes.

Section 11. That the estimated cost
of construction of said water works
was approved by the Council of the town of Kent
is Two Thousand dollars and the
cost of maintaining such water works for
the purposes hereinafter defined is Three
Thousand dollars $3,000.00 making a
total estimated cost of construction and
maintaining said water works $5,000.00.
Section III. That said election will be open at 9 o'clock A.M. and shall be closed at seven (7) o'clock P.M. and said election shall be held and conducted in accordance with the provisions of the general election law of the State of Washington. Every voter who shall vote in favor of authorizing the town of Kent to issue bonds in the sum of fifteen thousand dollars ($15,000) for the purpose of acquiring, constructing and maintaining water works as set forth in this ordinance will vote a ballot containing the words "In favor of the town of Kent issuing bonds in the sum of fifteen thousand dollars for water purposes as set forth in Ordinance No. 4111 of the town of Kent."

Every voter who shall vote against said proposition will vote a ballot containing the words "Against the bonds of Kent issuing"
Funds in the sum of fifteen thousand dollars for water purposes as set forth in Ordinance No. 411 By the Town of Kent.

Section IV. That the following place is hereby designated for the purpose of said election and as the place of voting in said town namely, Independence Order of Odd Fellows Hall at the South East corner of Second and Dear streets.

Hob W. H. Bowlrin and LeRoy are hereby appointed judges, and Mr. Vandersande inspectors and LeRoy Clerk,960 of said election.

Section V. That the Town Clerk of said town of Kent shall give notice of said special election by publishing a notice thereof for the period of four consecutive weeks in the weekly issue of "The White River Journal" published in
said town of Kent, by causing the said notice to be published in full in each weekly issue of said paper during the said period of four weeks.

Section 16. That if three fifths of the qualified voters of the said town of Kent voting at said special election vote in favor of authorizing the town of Kent to issue bonds in the sum of fifteen thousand dollars to be expended in the manner provided for by this ordinance, the mayor of said town and the committee on finance of the council of said town be and they are hereby authorized to cause printed and engraved bonds of said town to the amount of fifteen thousand dollars which shall be styled "Kent Water Works Bonds." Said bonds shall be payable twenty years after date of their issuance to — — or bearer.
at the office of the Treasurer of said town of Kent, shall bear interest at the rate of eight and one-half per cent per annum, and have attached thereto semi-annual coupons payable at the office of the City Treasurer of said town on the first day of January and the first day of July of each year. The said bonds shall be issued under the seal of said town in denominations of not less than one hundred nor more than one thousand dollars. The bonds and each coupon thereof shall be signed by the Mayor and attested by the Clerk, under the seal of the town, shall be consecutively numbered consecutively from number one upwards, issued and bear the date of their issue, and shall be registered by the town clerk in a book to be kept specially for that purpose.
Section VII. To provide for the payment of interest on said Bonds, here is hereby levied and set apart and specially appropriated an annual tax of two and one half mills each dollar worth of property, real, personal, and mixed within said town of Kent, not except from taxation by the Constitution and laws of the State of Washington, such tax to be assessed to become due and be collected annually until principal and interest of said Bonds are fully paid up and discharged, and other Taxes are levied and collected for general municipal purposes.

Section VII. Before ten years prior to the maturity of said Bonds or any of them an annual sinking fund of a sum sufficient for the payment of said Bonds at maturity shall be levied and collected as other Taxes are
(c) levied and collected for the general municipal purposes, and if at any time such tax shall be found insufficient to yield for the payment of said interest and sinking funds annually a sum equal to five per cent of all bonds issued, it shall be the duty of the Council of said town of Kent, to retapart and appropriate such additional amount of the general revenue as may be necessary and sufficient to supply such deficiency.

Section 17 It shall be the duty of the Treasurer of the town of Kent to place all monies collected not received from the tax levied to pay the interest upon the said bonds as the same accrues to the credit of the interest fund of said bonds, and after the tax shall be levied
and collected as therein provided to pay the principal of said bonds at maturity it shall be the duty of the Treasurer of said Town to place all such money collected and received from the tax levies to the credit of the sinking fund hereby created for such purpose.

Section 2. The said interest and sinking funds are hereby made special funds for the purposes herein specified and shall be disbursable only for the purposes for which they are respectively created and any officer of said Town of Kent misapplying said funds shall be guilty of a misdemeanor and upon conviction thereof shall be fined in any sum not exceeding one hundred dollars or imprisoned in the Town Jail for any period not exceeding thirty days.
Section XII. The Mayor, and Committee on Finance of the Council of said town of Kent are hereby empowered and authorized to negotiate and sell the bonds authorized to be issued by this ordinance, provided however that none of said bonds shall be sold at less than par nor the proceeds of the same used for any other purpose than those prescribed by this ordinance.

Section XIII. This ordinance shall take effect and be in force from and after its passage upon approval and publication.

Passed June 30, 1891
Approved 80 7, 1891
Published 2 8, 1891
An Ordinance
Providing for the
Issuance of Bonds

Filed June 30th, 1847
C. H. Campbell
Town Clerk

Ordinance
No 43.
Providing for Issuance, Sale & Redemption of Bonds for Water Works for Fire Protection