Ordinance No. 468

An ordinance of the City of Kent, providing for the improvement of Prospect street, east side from Temperance to James St; West side from Temperance to James St.

by grading that portion of said street as indicated, and then placing thereon a concrete walk six feet wide;

all as contemplated in Resolution No. 198, of the City Council of said city, creating a local improvement district therefor, and providing that payment for said improvement be made by special assessments upon the property in said district, payable by the mode of "payment by bonds."

"THE CITY COUNCIL OF THE CITY OF KENT DO ORDAIN AS FOLLOWS:

Section 1. That Prospect street, East side from Temperance to James St; West side from Temperance to James St.

be improved by grading that portion of said street as indicated, and then placing thereon a concrete walk six feet wide,

and that such other work be done as may be necessary in connection therewith, all according to the plans and specifications herefor prepared by the City Engineer and on file in the office of the City Clerk, marked "Filed July 10, 1920," which plans and specifications are hereby adopted for the said work.

Section 2. That the cost and expense of said improvement, including all necessary and incidental expenses, shall be borne by and assessed against the property included in the assessment district hereinafter created in accordance with law. The City of Kent, shall not be liable in any manner for any portion of the cost and expense of said improvement except as herein provided.

Section 3. There is hereby created and established a local improvement district to be known and called "Local Improvement District No. 198," which district is described as follows:

"All of the property between the termini of the said improvement abutting, upon, adjacent, vicinal or proximate to the portions of the streets and avenues improved, to a distance back from the marginal lines thereof, as by law provided."

Section 4. Bonds bearing interest at the rate of seven per cent. per annum, payable on or before five years after the date of their issue shall be issued in payment of the cost and expense of said improvement, which bonds shall be redeemed from the local improvement fund of said local improvement district, and not otherwise, which fund shall be created from the collection of special assessments to be levied and assessed upon the said property, within the said assessment district, payable in five annual installments, with seven per cent. interest per annum, under the mode of "payment by bonds," as defined by law and the ordinances of the said City, which bonds shall be delivered to the contractor in the redemption of warrants drawn against the local improvement fund of said local improvement district or the said City may at its election sell such bonds for cash and make payment of such warrants therein.

Provision for the issue, negotiation and sale of said bonds, or for their delivery to the contractor, if the city so elect, shall be made by ordinance hereafter to be passed by the Council.

Section 5. Upon the letting of the contract for such improvement the City Clerk shall at once prepare an assessment roll for said district, in accordance with the provisions of the laws of Washington and the ordinances of said City, and shall file the same in his office and as soon as practicable present the same to the City Council for the consideration of that body.

Section 6. This ordinance shall take effect five days after its publication as by law required.

Passed the Council this July 19, 1920.

Approved by the Mayor this July 20, 1920.

[Signatures]

L. E. Price

Mayor.

Attest:

City Clerk.
Providing for Street Improvement
£90 19s
Concrete Sidewalks
(TEMPERANCE ST.)