ORDINANCE No. 498

AN ORDINANCE submitting to the qualified voters of the City of Kent at the City Election to be held on the Second day of May, 1922, the proposition for the creation of an indebtedness in the sum of Twenty Thousand Dollars ($20,000.00) by the issuance and sale of general, negotiable, interest bearing coupon bonds of the City of Kent in said amount, for the building and construction of a City Hall.

THE CITY COUNCIL OF THE CITY OF KENT, DO ORDAIN AS FOLLOWS:

Section 1. That there shall be submitted to the qualified voters of the city of Kent, at the City election to be held at said city on Tuesday the Second day of May, 1922, the proposition for the creation of an indebtedness in the sum of not exceeding Twenty Thousand Dollars ($20,000.00) by the issuance and sale of general negotiable, interest bearing coupon bonds of the city of Kent in said amount, which bonds shall mature in equal series, lowest number first, at such times and for such number of years as the city council shall by ordinance direct, and shall bear interest at a rate not to exceed six per cent per annum payable semi-annually, for which interest coupons shall be attached and be a part of said bonds; for the purpose of providing money for the construction and erection of a City Hall.

Section 2. That the total indebtedness created hereunder, with the assent of the voters of said city of Kent, shall be a part of the 5% of indebtedness authorized by law to be incurred upon such consent.

Section 3: At the general City election to be held in the City of Kent, and in each of the several voting precincts therein on Tuesday the Second day of May, 1922, there shall be voted upon by the qualified voters of said city, the proposition mentioned in section One of this ordinance, said election shall be held and conducted in accordance with the provisions of the laws of the State of Washington.

Section 4: The ballots used at said election shall contain the words, "Shall the City of Kent, create an indebtedness in the sum of Twenty Thousand Dollars ($20,000.00) and issue its general negotiable bonds therefor at not to exceed six per cent interest?"

For Bonds, \[\checkmark\]
Against Bonds \[\checkmark\]

The voter shall prepare the ballot by placing a cross in the square following the words "For Bonds" if it is desired to vote in favor thereof, and by placing a cross in the square following the words "Against Bonds" if it is desired to vote against the same.

Section 5: If three-fifths of the qualified voters voting on said proposition shall vote in favor of incurring said indebtedness by the issuance and sale of said bonds, then the Mayor and the City Clerk shall be, and they are hereby authorized to issue and sell said bonds or such portion thereof as may be needed to pay for the erection and construction of the City Hall, not exceeding the total sum as herein specified, in the name and under the corporate seal of the city.

Section 6: The money derived from the sale of said bonds shall be applied and used only for the purpose of erecting and building a City Hall on such plans and specifications as may be adopted by the city council, and for no other purpose whatsoever.

Section 7: Said bonds when issued shall be general obligations of the city of Kent, and the city council shall levy in the annual tax levy during the life of said bonds, and until same are paid, a tax upon all the property in said city subject to taxation sufficient to pay the interest on said bonds as the same may accrue, and the amount of such tax so collected shall be by the city Treasurer credited to a special fund for the payment upon said bonds, and no part of such fund shall be diverted to any other purpose, and the faith and
credit of the said city is hereby pledged for the levy and collection of such tax and the regular payment of such interest.

Section 8: There shall be levied by the city Council of the city of Kent in its annual tax levy in each year during the life of said bonds, commencing with the year of preceding the maturity of the earliest maturing bonds, a tax upon all the property of said city subject to taxation, sufficient to pay the principal upon said bonds as the same mature, and the amount of the tax so collected shall be by the city Treasurer credited to a special fund for the payment of the principal upon said bonds, and no part of such fund shall be diverted for any other purpose, and the faith and credit of said city is hereby pledged for the levy and collection of such tax and the regular payment of the principal of said bonds.

Section 9: This ordinance shall take effect and be in force after its passage, approval and publication as provided by law.

Passed by the City Council Mar. 6 1922.

Approved, Mar. 7 1922

Published Mar. 9 1922

Mayor

Attest. L. E. Price

City Clerk.
This page contains a notice of a resolution or ordinance, possibly from a city council meeting or similar governmental body. The text is partially obscured and handwritten, making it difficult to transcribe accurately. The main readable parts are:

"Section 8: There shall be levied in each year for the purpose of paying the expenses of the city, for the collection and assessment of the annual taxes for the support of the City of [City Name], a tax in such amount as may be necessary for such purpose, to be levied and collected at the rate of [X] mills on the dollar of the assessed valuation of real estate in the City of [City Name]."
ORDINANCE
No. 497

SEC. 3
AMENDED
BY ORD. 498

Submitting $30,000
Bond Issue to
Election for City
Hall Construction