ORDINANCE No. 518

AN ORDINANCE of the CITY OF KENT, levying and assessing a 4% tax on the water system annually to be paid into the Current Expense fund.

WHEREAS by section 9129 of Remington's Compiled Statutes of Washington, it is provided that the city has the right to levy an annual tax of 4% on the cost of the water system, and such tax never having been levied, and that the original cost of the system is placed at $100,000.00,

THE CITY COUNCIL OF THE CITY OF KENT DO ORDAIN AS FOLLOWS:

SECTION 1. That there be and is hereby assessed and levied against the water system of said city, an annual tax of 4% on a valuation of $100,000.00 for a period of four years beginning October 1, 1923, the proceeds of which tax are to be paid into the current expense fund to be applied on the indebtedness of the current expense fund to the water fund.

SECTION 2. That the city clerk and Treasurer are hereby authorized to make such entries on the books of the city as may be necessary to carry out the provisions of this ordinance each year during its existence.

SECTION 3. That this ordinance shall be in force and effect after its passage, approval and publication as by law provided.

Passed Oct. 1 1923.

Approved Oct. 1 1923

Mayor.

Published Oct. 10 1923.

Attest L.E. Price

City Clerk.
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Levy & Assessing
4% Tax on
Water System

to be Paid Into
Current Expense Fund