AN ORDINANCE of the City of Kent, creating and establishing a Bond Interest and Redemption Fund, abolishing other funds, and transferring amounts to said Bond Interest and Redemption fund.

The City Council of the City of Kent, does ordain as follows:

Section 1. That there is hereby established and created in the City Treasury a fund to be known and designated "Bond Interest and Redemption Fund," into which fund all monies for the payment of interest or redemption of any general bonds of the City of Kent shall be placed.

Section 2. That all balances now held in the Interest Fund, Sinking Fund, 1912 Interest Fund, 1912 Sinking Fund and City Hall Bond Fund, not otherwise appropriated, shall be placed in said Bond Interest and Redemption Fund, and all warrants for the payment of interest or redemption shall be drawn on said fund.

Section 3. That the City Treasurer and City Clerk, are hereby authorized and directed to make such transfers of said several funds as may be necessary to carry out the provisions of this ordinance.

Section 4. That all ordinances in conflict with the provisions of this ordinance are hereby repealed.

Passed Dec 7th 1925.
Approved Dec 8th 1925
Published Dec 10th 1925
Mayor

City Clerk.
Repealed by Ordinance 1923

Creating & Establishing
A Bond Interest & Redemption Fund