An Ordinance of the City of Kent, authorizing the Mayor and City Clerk to issue bonds against Local Improvement District No. 218, of said city, providing the rate of interest the said bonds shall bear, the date of their issue and of their maturity, and authorizing their sale or delivery to the contractor making the improvement in the said district.

THE CITY COUNCIL OF THE CITY OF KENT DO ORDAIN AS FOLLOWS:

Section 1. That the Mayor and the City Clerk of the City of Kent be and they are hereby authorized and directed to execute and issue local improvement bonds against Local Improvement District No. 218 of the said city, and the property included therein, which district was created by Ordinance No. 569 of said city, as provided by law and the ordinances of the said city, in the aggregate sum of $7,644.40.

Section 2. Said bonds shall be in denominations as follows:

Bond number 1 shall be for the sum of $7,644.40 and bonds numbered 2 to 8 shall be for the sum of $1,000 each.

Said bonds shall be issued on or after the day of 1917, and shall be payable on or before five years after the date of their issue.

They shall bear interest at the rate of seven per cent. per annum from the date of their issue until called for payment by the Treasurer of said city, which interest shall be payable annually and shall be evidenced by interest coupons attached to each of said bonds, one coupon for each year’s interest, all of which coupons shall be subject to the terms and conditions of the bond to which the same are attached, and if any bond shall be called for payment before the maturity of any coupon that may be attached thereto, the said coupon shall become void.

Section 3. The bonds issued under the provisions of this ordinance may be sold for cash at not less than their par value, or may at the election of the city be issued directly to the contractor making the improvement in said district, and delivered to him by the City Clerk, immediately upon their issue, or

Section 4. This Ordinance shall take effect five days after its publication as by law provided.

Passed the council. Nov. 7, 1917

Approved by the Mayor. Nov. 8, 1917

Published Nov. 10, 1917

Mayor.

Attest: L. E. Cline

City Clerk.
Authority to Exercise

THE CITY COUNCIL OF THE CITY OF RENO, OREGON, DO FURTHER VOTE:

IT IS ORDERED that the Mayor and the City Clerk do enter on the record of the City of Reno, the act of the City Council an ordinances to be published in the following:

ORDINANCE NO. 276

WHEREAS, the Council of the City of Reno, Oreg., have passed an ordinance entitled "An Ordinance for the Establishment of the Street Department of the City of Reno," and

BE IT ORDNANCE NO. 276, AN ORDINANCE FOR THE ELECTION OF THE STREET DEPARTMENT OF THE CITY OF RENO:

BE IT RESOLVED, That the Council of the City of Reno, Oreg., do hereby ordain and enact as follows:

That the said ordinance shall take effect from the date of its adoption.

Passed and approved this 1st day of May, 1910.

DIANA E. COLE, Mayor

Dated: May 1, 1910

[Seal of the City of Reno]
Providing for
Issuance of Bonds
£38 218
Street Improvements
Sanitary Sewer
(Street Meekin &
Thompson)