AN ORDINANCE specifying and adopting a system or plan for acquiring additional water and making certain additions and betterments to the water works system of the City of Kent in King County, Washington, declaring the estimated cost thereof as near as may be, and submitting the proposition of the adoption of the said system or plan, and the incurring indebtedness and issuing of Special Fund Utility Water Works Bonds in the sum not to exceed $125,000.00 to defray the cost and expense of such work, to the qualified voters of the said City of Kent, for ratification or rejection at a special election to be held in said city and providing for the calling and holding of such election.

WHEREAS: The City of Kent now owns and operates a municipal water works system for the purpose of supplying the said city and its inhabitants and other persons with water and, WHEREAS: it is necessary in order to provide an adequate water supply, that additional water be procured and that certain additions and betterments be made to and for the existing water works system. Now, therefore, the City Council of the City of Kent do Ordain as follows:

SECTION I. That the following described system or plan for procuring additional water and for making additions to and betterments of the existing water works system of the City of Kent, is hereby proposed, specified and adopted, to-wit: That the said city acquire additional water by purchase, appropriation or otherwise at or near the springs constituting the present source of supply; that the waters from the springs constituting the present source of supply, be gathered together at some point which shall be the intake for the main supply water pipe of the said city and that sufficient storage be provided at the intake to secure a continuous flow in the main supply pipe, to its capacity; that a water main pipe of sufficient diameter to carry three million (3,000,000) gallons of water per day, be laid from the intake at the source of supply to the present storage reservoir located about two (2) miles southeast of Kent, that additional storage for impounded water be provided at or near the present storage reservoir above named; and a
supply pipe be laid from the storage reservoir above named to the service reservoirs in the said city.

As a part of the said plan, all such valves, stand pipes, hydrants, and connections and any and all other necessary fixtures and appliances as may be necessary to make the said water system complete so as to furnish an adequate supply of water for the said city and its inhabitants and other persons using water from the said system; and a building be erected for a workshop, and for storage of tools, equipment and materials for said water works.

That the estimated cost of the construction and extension of such water system and procuring additional water as hereinabove set forth is declared to be the sum of $125,000.00.

SECTION II. The said city does hereby propose, adopt and specify as an integral part of the plan or system of water works set forth in Section I of this Ordinance and for the purpose of providing funds to pay therefor, that it shall issue its Special Fund Utility Water Works Bonds in the principal sum of not to exceed $125,000.00 bearing interest at a rate not to exceed six (6) per cent per annum, payable semi-annually both principle and interest payable solely from a Special Utility Water Works Fund, as hereinafter created, said issue of Special Fund Utility Water Works Bonds to be in denominations of $500.00 each, numbered from one (1) to two hundred and fifty (250) inclusive, and to mature serially in from three to twenty (20) years as follows:
$3,500.00 in the year A.D. 1933
3,500.00 in the year A.D. 1934
3,500.00 in the year A.D. 1935
5,000.00 in the year A.D. 1936
5,000.00 in the year A.D. 1937
5,000.00 in the year A.D. 1938
6,000.00 in the year A.D. 1939
6,000.00 in the year A.D. 1940
6,000.00 in the year A.D. 1941
7,500.00 in the year A.D. 1942
7,500.00 in the year A.D. 1943
7,500.00 in the year A.D. 1944
9,000.00 in the year A.D. 1945
9,000.00 in the year A.D. 1946
9,000.00 in the year A.D. 1947
10,000.00 in the year A.D. 1948
10,000.00 in the year A.D. 1949
12,000.00 in the year A.D. 1950
Said city to reserve the right to require any or all of said bonds remaining unpaid on any interest payment date on or after five (5) years from the date of said bonds.

All of said bonds to be payable, both principle and interest at the Fiscal Agency of the State of Washington in New York City and to bear such dates of maturity, in such special amounts within the years aforesaid and be in such form as the City Council of the said City shall hereafter by ordinance prescribe.

SECTION III. That there be and there is hereby created a special fund to be known as Kent Utility Water Bond Fund, which fund shall be drawn upon for the sole purpose of paying the principle and interest of said Special Utility Water Works Bonds and so long as any of the same are outstanding and unpaid, the City Treasurer shall set aside and pay into such fund at least thirty (30) days prior to the respective dates on which the interest or principle and interest of said bonds shall become due and payable, certain fixed amounts of the gross revenues of said municipal water works system equal to the respective amounts of interest or principle or principle and interest as the case may be, next falling due.

Said gross revenues from the said water works system are hereby pledged to such payment which shall constitute a charge upon all of such gross revenues prior and superior to all other charges whatsoever, including charges for maintenance and operation. In creating such fund, said city hereby declares that it has exercised due regard to the cost of maintenance and operation of said water works system; that no portion of the revenues of said system have been previously pledged for any other indebtedness; that the gross revenues to be derived from the operation of the said water works system in the judgment of the corporate authorities of said city will be sufficient to meet all expenses of operation and maintenance and to permit the setting aside into said special fund, of amounts sufficient to pay the interest and principle of the bonds hereby authorized, as the same shall fall due. Said city irrevocably binds and obligates itself not to sell, lease or in any manner dispose of said water works system or any additions, extensions or better-
ments thereto until all such bonds with the interest thereon shall have been fully paid; and said city hereby covenants and agrees to and with the holders of each and every of said bonds in the event such bonds or any portion thereof be issued, to maintain in good condition and operate said water works system, and to establish and maintain rates and charges for water furnished, sufficient to produce the gross revenues required to meet the obligations of the said city as herein set forth.

SECTION IV. That a special election is hereby called to be held in said City of Kent on the 11th day of March, 1930 at which time there shall be submitted to the qualified voters of said city for ratification or rejection, the plan or system herein specified and adopted for the acquiring of additional water and the improvement and betterment of the water works system and the issuance of Special Utility Water Works Bonds to pay therefor; such election to be held in the manner and the notice thereof to be given as by law provided.

SECTION V. This Ordinance shall take effect and be in force from and after five (5) days after its passage, approval and publication.

Passed by the City Council and approved by the Mayor this 20th day of January, 1930.

Approved:

City Clerk

City Attorney
ments prescribed will go hand in hand with the increased fireproofing and
been fully proved and will aid greatly in conserving and saving to any
the failure of each and every outlet to drain should be at the expense of
portions present to prevent to maintain in good condition and operate
with water works devices, and to establish and maintain rates and charges
for water furnished, subject to purchase the excess remaining available
to meet the deficiencies of the city as provided for.

SECTION VI. That a special assessment in the sum of $1200 be made
in said city of Kendall on the 1st day of March 1850, at which time the
same shall be submitted to the different voters of said city for ratification
or rejection of the plan to establish a special water works and the improvement
and development of said water works and the issuance of special utility
water works bonds for the purpose and subject to be paid in the manner and the
period to be fixed to be given as far as practicable.

SECTION IV. The guarantees shall take effect and be in force from
and after five (5) years after the passage, approval and publication
Pursuant to the City Council and approval by the Mayor and the City

ELI T. 1850.

MAYOR

Attorney

CITY CLERK

APPROVED:

CITY JURIST

Ordinance No. 353
ORIGINACE
603

Adopting Plan
& System
For Acquiring
Hates.

REPEALED
BY ORD. 2005.