Ordinance No. 267

An ordinance of the City of Kent, amending section 5 of ordinance No. 267, and repealing ordinance No. 285, fixing the term and method of payment of assessments for local improvements, and the rate of interest thereon.

The City Council of the City of Kent ordains as follows:

Section 1: That section 5 of ordinance No. 267, as amended by ordinance No. 285, be amended as follows:

Section 5: When an assessment for local improvements has been made upon the installment plan of deferred payments, the said installments may be made for either a period of five or ten years as provided by the ordinance levying the assessments, and at a rate of interest not exceeding 8 percent per annum. The City Clerk shall make and prepare an assessment roll, and deliver the same to the city Treasurer, and the Treasurer shall proceed in the collection thereof as provided by law. In addition to the publication of notice as provided by ordinance, the Treasurer shall mail to each resident property owner whose name and address is known, a notice of the amount of said assessment and description of the property, and the date of payment of the same. The time of said notice shall be not less than 30 days nor more than 60 days prior to the time such installment falls due.

Section 2: That ordinance No. 285 be and the same is hereby repealed.

Section 3: This ordinance shall be in effect five days after its passage and publication as bylaw provided.

Passed June 16" 1930

Approved June 17" 1930

Published June 20" 1930

Mayor

City Clerk.
Amending Sec. 5 of Ord. 261

Fixing Term & Method of Payment of Ld. Assessments

Repealed by Ord. 1979