ORDINANCE NO. 631

AN ORDINANCE OF THE CITY OF KENT, Submitting to the qualified voters of the said City, at an election to be held therein, on the proposition of creating an indebtedness in the sum of not exceeding Fifteen Thousand Dollars ($15,000.00) by the issuance and sale of general negotiable interest bearing coupon bonds of the City of Kent, in King County, Washington in said amount, for the rebuilding, repair and replacement of trunk sewer system and declaring an emergency.

PREAMBLE: WHEREAS the City of Kent on or about May 17, 1909, adopted and passed Ordinance No. 198 establishing a trunk sewer system for the disposal of sewage of said City and

WHEREAS, said trunk sewer and outlet, by reason of the excessive over-flow of the waters of the White or Green River and other excessive over-flow, has caused said sewer to become depleted and unfit for the disposal of sewage, and is detrimental to the health of the citizens and the community:

THE CITY COUNCIL OF THE CITY OF KENT DOES THEREFORE ORDAIN AS FOLLOWS:

Section 1: That there shall be submitted to the qualified voters of the City of Kent, at a special election to be held in said city on the proposition of the creation of an indebtedness in the sum of not exceeding Fifteen Thousand Dollars ($15,000.00) by the issuance and sale of general negotiable interest bearing coupon bonds of the city of Kent in said amount, which bonds shall mature in equal series lowest number first, at such time and for such number of years as the City Council shall by ordinance direct, and shall bear interest at the rate of not exceeding six percent per annum, payable semi-annually, for which interest coupons shall be attached and be a part of said bonds, for the purpose of providing money for the payment of an indebtedness created for the rebuilding, repair and replacement, of the trunk sewer system.

Section 2: That the total indebtedness created hereunder with the assent of the voters of said city of Kent, shall be a part of the 5% of indebtedness authorized by law to be incurred upon such consent.

Section 3: At the special city election to be held in said city, and in each of the voting precincts therein, at such time as the same may be called, there shall be submitted to the qualified voters of said city, the proposition mentioned in section 1 of this ordinance, said election shall be held and conducted in accordance with the provisions of the laws of the State of Washington.

Section 4: The ballots used at such election shall contain the words

"Shall the City of Kent create an indebtedness in the sum of not exceeding Fifteen Thousand Dollars ($15,000.00) and issue its general negotiable interest coupon bonds at not exceed six percent per annum interest?"
The voter shall prepare the ballot by placing a cross in the square following the words "For Bonds Yes" if it is desired to vote in favor thereof, and by placing a cross in the square following the words "Against Bonds No" if it is desired to vote against the same.

Section 5: If three-fifths of the qualified voters, voting on said proposition, shall vote in favor of incurring said indebtedness by the issuance and sale of said bonds, then the Mayor and Clerk shall be, and they are hereby authorized to issue and sell said bonds, or such portion thereof as may be needed to pay for said work of rebuilding, repair and replacement of the trunk sewer system, not exceeding the total sum as hereinbefore specified, in the name and under the corporate seal of the City of Kent, and in accordance with the provisions an ordinance hereafter to be passed authorizing the issuance and form thereof.

Section 6: The money derived from the sale of said bonds, shall be applied and used only for repair, replacement and rebuilding the said trunk sewer on such plans and specifications as may be adopted by the City Council, and for no other purpose whatsoever.

Section 7: Said bonds when issued, shall be the general obligation of the City of Kent, and the City Council shall levy in the annual tax levy during the life of said bonds and until same are paid, a tax upon all the property of said city subject to taxation, sufficient to pay the interest on said bonds as the same may accrue, and the amount of the tax so collected shall be by the City Treasurer credited to a special fund for the payment upon said bonds, and no part of said fund shall be diverted to any other purpose, and the faith and credit of said city is hereby pledged for the levy and collection of such tax and the regular payment of such interest.

Section 8: There shall be levied by the City Council of the City of Kent in its annual tax levy in each year during the life of said bonds, a tax upon all the property of said city, subject to taxation, sufficient to pay the principal upon said bonds as the same matures, and the amount of the tax so collected shall be by the city treasurer credited to a special fund for the payment of the principal upon said bonds, and no part of such fund shall be diverted to any other purpose, and the faith and credit of said city is hereby pledged for the levy and collection of such tax and the regular payment of the principal of said bonds.

Section 9: That by reason of the facts stated in the Preamble to this ordinance, the City of Kent does hereby declare that an emergency exists for the calling and holding of a special election of the legal voters of said city, to vote on said proposition as stated in this ordinance.
Section 10: This ordinance shall take effect and be in force five days after its passage approval and publication as by law provided.

Passed the Council May 16, 1932.
Approved by the Mayor May 17, 1932.
Published May 19, 1932.

Attest:

City Clerk

Approved as to form

City Attorney.
Ordinance No. 631
Calling Bond Election

ORDINANCE
No. 631

REPEALED
BY ORD. 633

Providing for
Submitting
Proposition
for Bond Issue
To Voters

$15,000