ORDINANCE No. 636.

AN ORDINANCE of the CITY OF KENT, declaring an emergency; providing for the creation of an indebtedness, and for the issuance of general negotiable coupon bonds in the sum of $15,000.00 to pay for the rebuilding of the main trunk sewer; and establishing a special fund to be designated, Trunk Sewer Construction Fund.

The City Council of the City of Kent does ordain as follows:

Section 1: That by reason of the overflow of the Green and White rivers, and other excessive high water during the fall and winter of 1931-1932, and the continued use of the main trunk sewer since its construction in 1909, the main trunk sewer which is the only outlet for the disposal and discharge of sewage of the entire city, has become and is broken down and destroyed, and is unfit for the disposal of the sewage of the city; it is detrimental to the preservation of order and public health, and that the usefulness thereof has been destroyed, and that the restoration thereof to a condition of usefulness is necessary for the relief of a stricken community overtaken by calamity; That by reason thereof, the City Council of the City of Kent does hereby declare, That an EMERGENCY EXISTS,

Section 2: That the Mayor and City Clerk shall be and are hereby authorized and empowered to execute, negotiate and deliver, the general negotiable coupon bonds of the city of Kent, in the sum of $15,000.00, which is declared to be the amount necessary for the restoration of the said main trunk sewer to a condition of usefulness, and for the preservation of the health of the said city and its inhabitants.

Section 3: The bonds shall be in such denominations, between One Hundred Dollars and One Thousand Dollars, and bear such interest payable annually or semi-annually at not to exceed six percent per annum, as the council shall hereafter by ordinance fix and determine. They shall mature commencing with the second year after date of issue in such annual amounts (as near as practicable) as will be met by an equal annual tax levy upon all of the property subject to taxation in said city, the last maturity to be twenty years after the date of issue.

Section 4: The money derived from the sale of said bonds shall be applied and used only to pay for the repair, replacement and rebuilding of the main trunk sewer on such plans and specifications as may be adopted by the city council, and for no other purpose.

Section 5: Said bonds when issued shall be the general obligation bonds of the city of Kent, and the city of Kent shall levy in the annual tax levy during the life of any of said bonds, and until the same with the accrued interest is fully paid, a tax upon all the property of said city subject to taxation, sufficient to pay the principal and interest on said bonds as the same matures, and the amount of the tax so collected shall be by the city treasurer credited to a special fund to be designated as Trunk Sewer Bond Fund, for the payment upon said bonds of the principal and interest or either of the same, may accrue, and that no part of said fund shall be diverted to any other purpose; and that the faith and credit of the said city is hereby pledged for the levy and collection of such tax, and the regular payment of such principal and interest.

Section 6: The City Clerk is hereby directed to cause to be issued and published as required by law, a Notice calling for bids for the sale of said bonds in accordance with the provisions of section 3 chapter 151 of the laws of the State of Washington for 1923.
Section 7: The indebtedness hereby created, and the issue of bonds as herein provided, is in accordance with the provisions of section 9538 to 9549 inclusive of Remington's Compiled Statutes of the State of Washington for 1922, and to Chapter 151 of the Session Laws of the State of Washington for 1923, and the laws of the State of Washington in reference thereto.

Section 8: This ordinance shall take effect and be in force five days after its passage approval and publication, as by law provided.

Passed the unanimous vote of the Councilmen present,

Sept. 6 — 1932.

Approved Sept. 7 — 1932.

Published Sept. 8 — 1932.

Mayor.

City Clerk
Ordinance No 636
15,000** Earner Bank

[Handwritten text and stamps]
ORDINANCE
No. 636

Declaring an Emergency
& Providing for
Issuance of 210
Bonds in Amount
of $13,000.00

Establishing Trunk
River Construction
Fund