AN ORDINANCE of the City of Kent confirming and approving an
election held in the City under the provisions of Ordinance No. 642,
on the proposition "Shall the City of Kent issue $15,000.00 general
obligation Bonds For Sewer", and authorizing the issuance and sale
of said bonds.

WHEREAS at an election held in the City of Kent on the 14th
day of March, 1933 there was submitted to the qualified voters of said City
the proposition "Shall the City of Kent issue $15,000.00 of general
negotiable bonds for Sewer", and,

WHEREAS at said election there was cast on said proposition the
total number of 660 votes, of which 556 votes were in favor of said
proposition, and 104 votes against said proposition, said votes cast
being more than fifty percent of the votes cast in said City at the
general election of November 8, 1932, and more than three fifths of the
favorable votes cast at said election;

THE CITY COUNCIL OF THE CITY OF KENT DOES ORDAIN AS FOLLOWS:

Section 1: That the city of Kent does hereby confirm and approve
the vote on the proposition at said election; and does hereby direct
and instruct the City Clerk to issue and publish Notice for Bids on
sale of $15,000.00 of general, negotiable, coupon bonds, in accordance
with the provisions of Ordinance No. 642 of said City of Kent.

Section 2: That upon the acceptance of a bid for the sale of said
bonds by the City of Kent, The Mayor and Clerk shall be, and are hereby
instructed and empowered to execute, negotiate and deliver to the pur­
chaser the general negotiable coupon bonds of the city of Kent in the
sum of $15,000.00.

Section 3: That the bonds shall be in such denominations, between
Five Hundred and One Thousand Dollars, and bear such interest payable,
semi-annually at not to exceed six per cent per annum, as the council
shall hereafter by ordinance fix and determine. They shall mature com­
encing with the second year after date of issue in such annual amounts
(as near as practical) as will be met by an equal annual tax levy upon
all of the property subject to taxation in said city, the last maturity
to be twenty years after the date of the issue, and said bonds shall be
on such form as to principal and coupons as may be provided by ordi­
nance.

Section 4: The indebtedness hereby created and the issue of bonds
hereby provided, is in accordance with the provisions of section 9538 to 9548 inclusive of Rem. Revised Statutes of 1933, and to
section 5646-1 to section 5646-5 of Rem. Revised statutes of 1933, and
the laws of the State of Washington pertaining thereto.

Section 5: This ordinance shall take effect and be in force five
days after its passage, approval and publication as by law provided.

Passed 1933.
Approved April 3 1933.
Published 1933.

MAYOR.
CITY CLERK.

SEAL.
Appropriating and confirming
Election for
Authorizing Sale of
$15,000 4% Bonds -
(Refunding, Repair
& Replacement of
Trunk Sewer)