AN ORDINANCE of the City of Kent in King County, Washington,
Providing for the issuance, sale and delivery of $15,000.00 general
obligation, serial coupon bonds, providing for the form thereof, and fixing
the rate of interest, serial number and maturities; and for the sale and
delivery to purchasers as bids may be offered and accepted therefor.

WHEREAS, on the 23rd day of January, 1933, the City Council of the
City of Kent duly and legally passed ordinance No. 642, providing for the
holding and calling of an election of the legal voters of said city, to
vote on the proposition, "Shall the City of Kent issue $15,000.00 of
general obligation, bonds for sewer"? said election to be held in said
city on the 14th day of March, 1933, by the authority of, and under the
provisions of the King County Election Board; AND WHEREAS at said
election there was cast a total of 660 votes on said proposition, of
which 556 thereof were favorable, and 104 against the said proposition;

THE CITY COUNCIL OF THE CITY OF KENT DOES THEREFORE ORDAIN AS FOLLOWS:

Section 1: That the general, negotiable, serial coupon bonds of the
City of Kent, bearing interest at the rate of six percent per annum,
payable semi-annually in six and twelve months respectively from the
date of their issue, and semi-annually thereafter during the life of
said bonds, payable to Bearer, be issued and delivered according to law,
to be dated August 1st, 1933. Said bonds to be numbered from
One up and including 30, to be in denomination of $500.00 each, and to
mature as follows:

Bond No.1, to mature August 1st, 1935 for the sum of $500.00
Bond No.2, to mature August 1st, 1936 for the sum of $500.00
Bond No.3, to mature August 1st, 1937 for the sum of $500.00
Bond No.4, to mature August 1st, 1938 for the sum of $500.00
Bond No.5, to mature August 1st, 1939 for the sum of $500.00
Bond No.6, to mature August 1st, 1940 for the sum of $500.00
Bond No.7, to mature August 1st, 1941 for the sum of $500.00
Bond No.8, to mature August 1st, 1942 for the sum of $500.00
Bond No.9, to mature August 1st, 1943 for the sum of $500.00
Bond No 10 to mature August 1st 1944 for the sum of $500.00

Bonds No.11 and 12, to mature August 1st, 1945 each for $500.00
Bonds No.13 and 14, to mature August 1st, 1946 each for $500.00
Bonds No.15 and 16, to mature August 1st, 1947 each for $500.00
Bonds No.17 and 18, to mature August 1st, 1948 each for $500.00
Bonds No.19 and 20, each to mature Aug. 1, 1949 each for $500.00
Bonds No.21 and 22, to mature August 1st, 1950 each for $500.00
Bonds No.23 and 24, to mature August 1st, 1951 each for $500.00
Bonds No.25 and 26, to mature August 1st, 1952 each for $500.00
Bonds No.27 and 28, to mature August 1st, 1953 each for $500.00
and Bonds No.29 and 30, to mature August 1st, 1954 each for $500.00

Section 2: The form of said bonds and coupons, shall be substanc-
tionally as follows:

BOND No. 1

UNITED STATES OF AMERICA
CITY OF KENT - TRUNK SEWER BOND.

KNOW ALL MEN BY THESE PRESENTS, That the CITY OF KENT in KING
COUNTY, STATE OF WASHINGTON, acknowledges itself to owe to owe, and for
value received hereby promises to pay to THE BEARER, on the
First day of August, 19__ the principal sum of FIVE HUNDRED DOLLARS
($500.00), in lawful money of the United States of America, with interest
thereon at the rate of six percent per annum payable semi-annually in
like lawful money, on the first days of February and August of each year
during the life of said bonds, upon presentation and surrender of the
coupons hereto attached as they severally become due, both principal and
interest payable at the Fiscal Agency of the State Washington in the
city and State of New York.

For the prompt payment hereof of both principal and interest,
as the same severally mature and accrue, the full credit, faith and re-
sources of the City of Kent is hereby irrevocably pledged.

THIS BOND is one of a series of Trunk Sewer Bonds of 1933, ag-
gregating $15,000.00 issued by the City of Kent, Washington, pursuant to
chapter 151 of Laws of Washington, 1923, and in accordance with ordinance
No. 642 of the city of Kent, passed by the Council January 23rd, 1933, and
published January 26, 1933, a copy of which laws and ordinance together
with a statement of the Mayor and Clerk of said city of Kent showing
passage thereof by at least four councilmen, and the financial condition
of the city of Kent at the time of the passage thereof, and the last
assessed valuation made prior to the passage thereof, is printed on the
back hereof.

THIS BOND is subject to registration as to principal and interest
in accordance with the provisions endorsed hereon.

For the further assurance of the holder of this bond, it is hereby
found and declared, that this bond is issued in strict accordance and
compliance with the Constitution and laws of the State of Washington,
and that all acts, things, orders, ordinances, resolutions and conditions,
precedent to the right to issue and deliver this bond, have happened and
been done and performed prior to the issuance thereof; that provision has
been made for the annual collection and levy of a tax upon all the tax-
able property of the city of Kent sufficient to pay the prin-
cipal and interest of this bond as the same matures and accrues; that
the total indebtedness of the said city including this bond, does not exceed any constitutional, statutory or charter limitation, that this bond is issued for a strictly municipal purpose of said city of Kent, and is a valid and binding obligation thereof.

IN WITNESS WHEREOF, the CITY OF KENT has caused this bond to be signed by its Mayor and attested by the City Clerk under the seal of said city, and has caused the coupons hereof attached to be signed and attested by the lithographed signatures of said mayor and clerk respectively at the city of Kent, Washington this First day of August A. D. 1933.

SEAL OF
CITY OF KENT.

Attest: __________________________ CITY CLERK

Approved as to form,

_____________________________ CITY ATTORNEY.

FORM OF COUPON.

No _______

On the First day of ___________ 19___ THE CITY OF KENT Washington, will pay to the bearer at the office of the Fiscal agency of the State of Washington in the city and State of New York, the sum of ___________ Dollars in lawful money of the United States of America, said sum being the semiannual interest due that day on its Trunk Sewer Bond of 1933 No. _______ dated August 1st, 1933.

THE CITY OF KENT

By ______________________ MAYOR

Attest. ______________________ CITY CLERK.
Section 3: That said bonds shall be signed by the Mayor and attested by the City Clerk under the seal of the said City of Kent, and each of said coupons shall be signed with a facsimile of the signatures of the said officers, and on the reverse side of each bond shall be printed the suitable form for the registration of the principal, or the principal and interest of said bond, upon presentation of any of said bonds to the clerk of said city, he shall register the same in the manner provided by law.

Section 4: That for the purpose of providing for the principal and interest of said bonds promptly as the same shall become due, there shall be levied upon all of the taxable property within the city of Kent a direct tax each year, while any of said bonds, or the coupons thereon shall be outstanding, sufficient to provide for the prompt payment of such principal and interest as the same mature and accrue, which tax shall be extended and collected as other taxes, and the proceeds thereof are hereby irrevocably pledged for the purpose for which the same are herein ordered to be levied and collected, and the amount of the tax so levied and collected shall be by the City treasurer credited to a special fund for the payment of the principal and interest of said bonds as the same mature, and no part of such fund shall be diverted to any other purpose; and the faith and credit of said city is hereby pledged for the levy and collection of such tax and the regular payment of the principal of said bonds.

Section 5: This ordinance shall take effect and be in force five days after its passage approval and publication as by law provided.

Passed July 3, 1933.

Approved July 5, 1933

Published July 6, 1933

Mayor.

Attest: l. E. O.
Providing for Issuance & Sale of $15,000 2% Bonds - Trunk sewer