ORDINANCE 735

An Ordinance of the City of Kent providing for and establishing a cumulative reserve fund for acquiring materials, supplies, and equipment for municipal purposes, and authorizing appropriations therefor.

THE CITY COUNCIL OF THE CITY OF KENT DO ORDAIN AS FOLLOWS:

SECTION 1: There is hereby created and established a fund to be designated as "Cumulative Reserve Fund for acquiring materials, supplies, and equipment for municipal purposes" pursuant to provisions of Chapter 60 of Laws of 1941.

Section 2. That for the purpose of accumulating said fund, the City Council shall be and it is hereby authorized to appropriate each year, at the time of the making and adoption of the budget of the said City, an item of monies not to exceed the amount which would be produced by a levy of two mills upon the assessed valuation of the City, and to include said item in the said annual budget, and to make a tax levy within the limits, and as authorized by law.

Section 3. This Ordinance shall take full force and effect five days from and after its passage, approval, and publication, as provided by law.

Passed this 20th. day of September, 1945. 
Approved this 21th. day of September, 1945. 
Published this 22nd. day of September, 1945.

[Signature]  
City Clerk

[Signature]  
Mayor

Approved as to form

City Attorney
Establishing

Cumulative Reserve

Fund for Materials,
Supplies & Equipment