ORDINANCE NO. 957

AN ORDINANCE of the City of Kent, Washington, amending Section 2 of Ordinance No. 949-A of the city; providing for the issuance of $725,000 of water revenue bonds of the city out of the $870,000 of such bonds authorized by said Ordinance No. 949-A as amended, for the purpose of providing funds to acquire, construct and install certain additions and improvements to and extensions of the water supply and distribution system of the city as authorized by said ordinance as amended; providing the date, form, terms and maturities of said bonds to be issued; creating a Bond Redemption Fund for the payment of the principal thereof and interest thereon and a Reserve Account; providing certain covenants and protective features safeguarding the payment of the principal of and interest on such bonds; authorizing the issuance of future revenue bonds on a parity with the bonds authorized herein upon compliance with certain conditions; confirming the sale of such bonds; and declaring an emergency.

WHEREAS, by Ordinance No. 949-A of the city, passed and approved May 20, 1957, the issuance of water revenue bonds of the city in the total principal sum of $700,000 was authorized in order to provide funds to pay the cost of acquiring, constructing and installing certain additions and improvements to and extensions of the water supply and distribution system of the city; and

WHEREAS, since the adoption of said ordinance it has been found and determined that it will cost the city approximately $870,000 to carry out such plan of acquiring, constructing and installing such additions, improvements and extensions; and

WHEREAS, it has also been found and determined that it is to the best interest of the city and its inhabitants that it acquire, construct and install most of said additions, improvements
and extensions and, to provide the funds therefor, that it issue its water revenue bonds in the total principal sum of $725,000; and

WHEREAS, the city has heretofore agreed to sell the bonds authorized herein to McLean & Company, investment bankers of Tacoma, Washington, at $97 per $100 par value and under the terms and conditions of said bonds as set forth herein;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Washington, as follows:

Section 1. That Section 2 of Ordinance No. 949-A of the city, passed and approved May 20, 1957, be and the same is hereby amended to read as follows:

Section 2. The estimated cost of acquiring, constructing and installing such additions and improvements to and extensions of the water supply and distribution system of the city is hereby declared to be, as near as may be, the sum of $870,000, which cost shall be provided from the sale of water revenue bonds of the city in the principal sum of not to exceed $870,000. As an integral part of such plan and system for the acquisition, construction and installation of the above described additions and improvements to and extensions of the water supply and distribution system of the city, it shall issue and sell its water revenue bonds in the total principal sum of not to exceed $870,000. The exact date or dates, form, terms, maturities and covenants of such bonds shall be as hereafter fixed by ordinance.

Section 2. As used in this ordinance the following words shall have the meanings hereinafter set forth:
(a) The word "Bonds" shall mean the $725,000 of water revenue bonds of the city issued pursuant to and for the purposes provided in Ordinance No. 949-A of the city and this ordinance.

(b) The word "System" shall mean the existing water supply and distribution system of the city as the same will be added to, improved and extended out of the proceeds of the sale of the Bonds and as it may later be added to, improved and extended for as long as any of the Bonds are outstanding, which additions, improvements and extensions may include the sanitary sewage disposal system of the city should the same ever be combined with its water supply and distribution system in the manner authorized by law.

(c) The words "Outstanding Prior Lien Revenue Bonds" shall mean the water revenue bonds of the city issued under date of November 1, 1948, of which issue there are now outstanding bonds in the total principal sum of $144,000.

The Outstanding Prior Lien Revenue Bonds are the only revenue bonds of the city outstanding at this time with the principal thereof and interest thereon being payable out of the gross revenue of the System.

(d) The words "1948 Bond Redemption Fund" shall mean the Kent 1948 Water Revenue Bond Redemption Fund created by Section 6 of Ordinance No. 802 for the payment of the principal of and interest on the Outstanding Prior Lien Revenue Bonds.

Section 3. That for the purpose of acquiring, constructing and installing all of those additions and improvements to and extensions of the System authorized in Ordinance No. 949-A, except that the 16" water main in, on, along and under Primary State Highway No. 5 (84th Avenue South) described in Section 1 E (2) shall only
be constructed and installed from the intersection of an easement
and State Highway No. 5 to S. 228th Street (Taylor Road), the
city shall issue the Bonds. The remaining $145,000 of water revenue
bonds of the city authorized by said Ordinance No. 949-A as amended
herein shall be used for the extension of said 16" line from South
228th Street (Taylor Road) to the section corner common to Sections
1-22-4 and 6-22-5.

The Bonds shall be dated July 1, 1957, shall be in de-
nominations of $1,000 each, shall bear interest at the rate of
4.10% per annum payable semianually on the first days of January
and July of each year as evidenced by coupons to be attached thereto,
and shall be numbered and mature in order of their number as follows:

<table>
<thead>
<tr>
<th>Bond Nos.</th>
<th>Maturity Date</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-10</td>
<td>July 1, 1966</td>
<td>$10,000</td>
</tr>
<tr>
<td>11-20</td>
<td>July 1, 1967</td>
<td>10,000</td>
</tr>
<tr>
<td>21-31</td>
<td>July 1, 1968</td>
<td>11,000</td>
</tr>
<tr>
<td>32-51</td>
<td>July 1, 1969</td>
<td>20,000</td>
</tr>
<tr>
<td>62-72</td>
<td>July 1, 1970</td>
<td>21,000</td>
</tr>
<tr>
<td>73-94</td>
<td>July 1, 1971</td>
<td>22,000</td>
</tr>
<tr>
<td>95-117</td>
<td>July 1, 1972</td>
<td>23,000</td>
</tr>
<tr>
<td>118-141</td>
<td>July 1, 1973</td>
<td>24,000</td>
</tr>
<tr>
<td>142-166</td>
<td>July 1, 1974</td>
<td>25,000</td>
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<tr>
<td>167-192</td>
<td>July 1, 1975</td>
<td>26,000</td>
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<tr>
<td>193-219</td>
<td>July 1, 1976</td>
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<td>220-247</td>
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<td>28,000</td>
</tr>
<tr>
<td>248-276</td>
<td>July 1, 1978</td>
<td>29,000</td>
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<tr>
<td>277-306</td>
<td>July 1, 1979</td>
<td>30,000</td>
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<tr>
<td>307-337</td>
<td>July 1, 1980</td>
<td>31,000</td>
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<tr>
<td>338-370</td>
<td>July 1, 1981</td>
<td>33,000</td>
</tr>
<tr>
<td>371-404</td>
<td>July 1, 1982</td>
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<td>405-439</td>
<td>July 1, 1983</td>
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<tr>
<td>440-476</td>
<td>July 1, 1984</td>
<td>37,000</td>
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<tr>
<td>477-514</td>
<td>July 1, 1985</td>
<td>38,000</td>
</tr>
<tr>
<td>515-554</td>
<td>July 1, 1986</td>
<td>40,000</td>
</tr>
<tr>
<td>555-725</td>
<td>July 1, 1987</td>
<td>171,000</td>
</tr>
</tbody>
</table>

Both principal of and interest on the Bonds shall be pay-
able in lawful money of the United States of America at the office
of the City Treasurer in Kent, Washington, and shall be obligations
only of the special Bond Redemption Fund hereinafter created.
Section 4. The city hereby reserves the right to redeem any or all of the Bonds outstanding in inverse numerical order on the following interest payment dates and at the following prices:

- On July 1, 1962 and January 1, 1963 at $102.50 per $100 par value
- On July 1, 1963 and January 1, 1964 at $102.00 per $100 par value
- On July 1, 1964 and January 1, 1965 at $101.50 per $100 par value
- On July 1, 1965 and January 1, 1966 at $101.00 per $100 par value
- On July 1, 1966 and January 1, 1967 at $100.50 per $100 par value
- On July 1, 1967 and any interest payment date thereafter, at par.

Notice of any such intended redemption shall be given by one publication thereof in a newspaper of general circulation within the city not more than forty nor less than thirty days prior to said redemption date, and by mailing a like notice at the same time to McLean & Company at its main office in Tacoma, Washington, or to the successor in business of said company, if any, at its main or local place of business. Interest on any Bond or Bonds so called for redemption shall cease on such redemption date unless such Bond or Bonds are not redeemed upon presentation made pursuant to such call.

Section 5. The Bonds shall be in substantially the following form:

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UNITED STATES OF AMERICA
STATE OF WASHINGTON

NO. _____ $1,000

CITY OF KENT
WATER REVENUE BOND, 1957

KNOW ALL MEN BY THESE PRESENTS:

That the City of Kent, a municipal corporation of the State of Washington, hereby acknowledges itself to owe and for value received promises to pay to bearer on the first day of July, 19__, the principal sum of ONE THOUSAND DOLLARS together with interest thereon at the rate of 4.10% per annum.
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payable semiannually on the first days of January and July of each year as evidenced by and upon presentation and surrender of the attached interest coupons as they severally become due. Both principal of and interest on this bond are payable in lawful money of the United States of America at the office of the City Treasurer in Kent, Washington, solely out of the special fund of the city known as "Kent 1957 Water Revenue Bond Redemption Fund" created by Ordinance No. 956 of the city.

The city has reserved the right to redeem any or all of the bonds of this issue in inverse numerical order on the following interest payment dates and at the following prices:

- On July 1, 1962 and January 1, 1963 at $102.50 per $100 par value
- On July 1, 1963 and January 1, 1964 at $102.00 per $100 par value
- On July 1, 1964 and January 1, 1965 at $101.50 per $100 par value
- On July 1, 1965 and January 1, 1966 at $101.00 per $100 par value
- On July 1, 1966 and January 1, 1967 at $100.50 per $100 par value
- On July 1, 1967 and any interest payment date thereafter, at par.

Notice of any such intended redemption shall be given by one publication thereof in a newspaper of general circulation within the city not more than forty nor less than thirty days prior to said redemption date, and by mailing a like notice at the same time to McLean & Company at its main office in Tacoma, Washington, or to the successor in business of said company, if any, at its main or local place of business.

This bond is one of an issue of water revenue bonds of the city of like amount, date and tenor in the total principal sum of $725,000, which bonds are issued for the purpose of providing funds to acquire, construct and install certain additions and improvements to and extensions of the water supply and distribution system of the city and are payable solely out of the gross revenue of said system.
The City of Kent hereby covenants and agrees with the owner and holder of this bond that it will keep and perform all the covenants of this bond and of Ordinances No. 949-A and No. 956 to be by it kept and performed.

The city does hereby pledge and bind itself to set aside from the gross revenue of said water supply and distribution system and all additions and improvements thereto and extensions thereof, and to pay into said Bond Redemption Fund and the Reserve Account created therein by said Ordinance No. 956, the various amounts required by said ordinance to be paid into and maintained in said Fund and Account, all within the times provided by said ordinance. Said amounts so pledged are hereby declared to be a prior lien and charge upon the gross revenue of said water supply and distribution system, including all additions and improvements thereto and extensions thereof, superior to all other charges of any kind or nature except the necessary cost of maintenance and operation of said system and except the charges necessary for the payment of the principal of and interest on the outstanding water revenue bonds of the city issued under date of November 1, 1948, and equal in rank to any charges that may be made on said revenues for the payment of the principal of and interest on any revenue bonds that it may issue later on a parity with the bonds of this issue.

The city has further bound itself to maintain said water supply and distribution system and all additions and improvements thereto and extensions thereof in good condition and repair, to operate the same in an efficient manner and at
a reasonable cost, and to establish, maintain and collect rates and charges for water (and for sanitary sewage disposal service should such sewerage system ever be combined with the water system) for as long as any of the bonds of this issue and any revenue bonds which may be issued later on a parity therewith are outstanding that will make available for the payment of the principal of and interest on all of such bonds as the same shall become due an amount equal to at least 1.30 times the average annual amount required hereafter (exclusive of any year in which term bonds as defined in said Ordinance No. 956 shall mature) for the payment of all of such principal and interest after necessary costs of maintenance and operation of such system have been paid but before depreciation.

It is hereby certified and declared that this bond and the bonds of this issue are issued pursuant to and in strict compliance with the Constitution and Laws of the State of Washington and ordinances of the City of Kent, and that all acts, conditions and things required to be done precedent to and in the issuance of this bond have happened, been done and performed.

IN WITNESS WHEREOF, the City of Kent, Washington, has caused this bond to be signed by its Mayor, to be attested by its Clerk, the corporate seal of the city to be impressed hereon, and the interest coupons attached hereto to be signed with the facsimile signatures of said officials, this first day of July, 1957.

ATTEST:

__________________________
City Clerk

__________________________
Mayor
The interest coupons to be attached to the Bonds shall be in substantially the following form:

NO. __________  $20.50

On the first day of __________, 19__, the City of Kent, Washington, will pay to bearer at the office of the City Treasurer in Kent the sum of TWENTY AND 50/100 DOLLARS in lawful money of the United States of America out of the special fund of the city known as "Kent 1957 Water Revenue Bond Redemption Fund," said sum being the semiannual interest due that day on its water revenue bond dated July 1, 1957, and numbered __________.

CITY OF KENT, WASHINGTON

By ________________________ Mayor

ATTEST:

_________________________ City Clerk

Section 6. The Bonds shall be signed on behalf of the city by its Mayor, shall be attested by the City Clerk, and shall have the corporate seal of the city impressed thereon. Each of the interest coupons attached thereto shall be signed with the facsimile signatures of said officials.

Section 7. That there be and is hereby created a special fund of the city to be known as the "Kent Water System Construction Fund." Upon the sale and delivery of the Bonds the proceeds of such sale (except for accrued interest, which shall be paid into the Bond Redemption Fund hereinafter created) shall be paid into said Construction Fund, and shall be used for the sole purpose of paying the cost of the acquisition, construction and installation of the additions
and improvements to and extensions of the System as authorized in Section 3 hereof.

Section 8. That there be and is hereby created another special fund of the city to be known as "Kent 1957 Water Revenue Bond Redemption Fund" (herein called the "Bond Redemption Fund"), which Fund is to be drawn upon for the sole purpose of paying the principal of and interest on the Bonds outstanding as the same shall become due. The City of Kent hereby obligates and binds itself to set aside and pay into the Bond Redemption Fund out of the gross revenue of the System certain fixed amounts necessary to pay the principal of and interest on the Bonds.

Such payments shall be made into the Bond Redemption Fund on or before the twentieth day of each month in the amounts herein-after specified:

(a) Beginning with the month of July, 1957 and continuing as long as any of the Bonds are outstanding and unpaid, an amount equal to at least one-sixth of the interest to become due and payable on the next interest payment date on all of the Bonds then outstanding.

(b) Beginning with the month of July, 1965 and continuing as long as any of the Bonds are outstanding and unpaid, an amount equal to at least one-twelfth of the principal of the Bonds to become due and payable on the next principal payment date.

Whenever there is sufficient money in the Bond Redemption Fund and the Reserve Account therein hereinafter created to pay the principal of and interest on all the Bonds outstanding, then no further payments need be made into the Bond Redemption Fund.

Said amounts so pledged to be paid into the Bond Redemption Fund and the Reserve Account therein hereinafter created are hereby declared to be a prior lien and charge upon the gross revenue of the System superior to all other charges of any kind or nature except the
necessary cost of maintenance and operation of the System and the charges necessary for the payment of the principal of and interest on the Outstanding Prior Lien Revenue Bonds, and equal in rank to any charges that may be made on such gross revenue for the payment of the principal of and interest on any revenue bonds of the city that may be issued later on a parity with the Bonds.

Section 9. A Reserve Account is hereby created in the Bond Redemption Fund, and the city hereby agrees that it will set aside and pay into said Reserve Account out of the gross revenue of the System, and out of any other moneys which it may now or later have on hand and available for such purpose, the sum of $535.72 per month commencing with the month of July, 1957, until the sum of $45,000 has been set aside and paid into such Reserve Account. The city further agrees that when said sum of $45,000 has been paid therein it will at all times maintain that amount therein until there is a sufficient amount in the Bond Redemption Fund and this Reserve Account to pay the principal of and interest on all of the Bonds outstanding, at which time the money in the Reserve Account may be used to pay such principal and interest.

In the event there shall be a deficiency in the Bond Redemption Fund to meet maturing installments of either interest on or principal of and interest on the Bonds outstanding, such deficiency shall be made up from the Reserve Account by the withdrawal of cash therefrom. Any deficiency created in the Reserve Account by reason of any such withdrawal shall then be made up from the gross revenue of the System first available after making necessary provision for the payments into the 1948 Bond Redemption Fund and the Bond Redemption Fund.

All money in the Reserve Account may be kept in cash or invested in direct obligations of the United States Government.
having a guaranteed redemption price or maturing not later than twelve years from date of purchase and in no event maturing later than the last maturity of the Bonds outstanding at the time of such purchase. Interest earned on any such investments shall be deposited in and become a part of the Bond Redemption Fund.

Section 10. The corporate authorities of the city hereby declare, in fixing the amounts to be paid into the Bond Redemption Fund and the Reserve Account as hereinbefore provided, that they have exercised due regard to the cost of maintenance and operation of the System and the amount of the revenue of the System previously pledged for the payment of the principal of and interest on the Outstanding Prior Lien Revenue Bonds, and have not obligated the city to set aside and pay into said Fund and Account a greater amount of the revenue of the System than in their judgment will be available over and above such cost of maintenance and operation and the charges necessary to pay the principal of and interest on such outstanding bonds.

Section 11. The City of Kent hereby covenants and agrees with the owner and holder of each of the Bonds as follows:

(a) That it will establish, maintain and collect rates and charges for water (and for sanitary sewage disposal service in the event that the sanitary sewerage system of the city is ever combined with the System) for as long as any of the Bonds and any revenue bonds which may be issued later on a parity therewith are outstanding that will make available for the payment of the principal of and interest on all of such bonds as the same shall become due an amount equal to at least 1.30 times the average annual amount required hereafter (exclusive of any term bond year or years as the same are defined in this ordinance) for the payment of all of such principal.
and interest after necessary costs of maintenance and operation of the System have been paid but before depreciation.

(b) That it will at all times keep and maintain the System in good repair, working order and condition, and will at all times operate the System and the business in connection therewith in an efficient manner and at a reasonable cost.

(c) That it will not sell or otherwise dispose of any of the properties of the System (unless the same are no longer used, useful or necessary in the operation thereof and in the producing of revenues required to meet all obligations of the city) unless provision is made for payment into the Bond Redemption Fund of a sum sufficient to redeem and retire all of the Bonds then outstanding in accordance with the terms thereof.

(d) That it will not furnish water (or possibly sanitary sewage disposal service) to any customer whatsoever free of charge.

Section 12. The words "term bond year or years" as used in this ordinance, and particularly in the bond form set forth in Section 5 and in Sections 11 and 13 hereof, are hereby defined as that or those calendar year or years in which the bonds of any one issue or series mature (regardless of reservation of prior redemption rights) in an amount which is more than 1.25 times the average annual principal maturities of the outstanding bonds of said issue or series for the three years immediately preceding such calendar year or years.

Section 13. The city hereby further covenants and agrees with the owner and holder of each of the Bonds as follows:

A. That it will not create any special fund or funds for the payment of any other revenue bonds or coupon warrants which will rank on a parity with or have any priority over the payments out of
the gross revenue of the System into the Bond Redemption Fund and Reserve Account therein created herein, except that the city hereby reserves the right, for

First, the purpose of acquiring, constructing and installing additions, betterments and improvements to and extensions of, acquiring necessary equipment for, or making necessary replacements of or repairs or capital improvements to the System, or

Second, the purpose of refunding by exchange or purchasing and retiring at or prior to their maturity any outstanding revenue bonds or coupon warrants of the city that may have a lien upon the gross revenue of the System for the payment of the principal thereof and interest thereon junior and inferior to the lien on such gross revenue for the payment of the principal of and interest on the Bonds to issue additional or refunding revenue bonds therefor and to create a special fund or funds for the payment of the principal thereof and interest thereon into which fund or funds payments may be made from the gross revenue of the System sufficient to pay the principal of and interest on such additional or refunding revenue bonds and to maintain the required reserves therefor, which payments may rank equally with the payments out of such gross revenue into the Bond Redemption Fund and Reserve Account therein created herein upon compliance with the following conditions:

(1) That at the time of the issuance of such additional or refunding water revenue bonds there is no deficiency in the 1948 Bond Redemption Fund, the Bond Redemption Fund or Reserve Account created herein, or in any bond redemption fund or reserve account which may have been created for the purpose of paying or guaranteeing
the payment of the principal of and interest on any revenue bonds issued on a parity with the Bonds and prior to the issuance of such additional or refunding revenue bonds; and

(2) That each ordinance providing for the issuance of such additional or refunding revenue bonds shall create a bond redemption fund for the payment of the principal thereof and interest thereon, and shall also create a reserve account in such bond redemption fund for the purpose of making up any deficiency in such bond redemption fund, and each such ordinance shall provide for the payment into such reserve account within seven years from the date of the issuance of such additional or refunding bonds of a sum at least equal to the next year's debt service on such bonds, and shall further provide for additional payments to be made into such account if necessary so that there shall be on deposit therein at all times after said first seven-year period an amount at least equal to the next succeeding year's debt service on such additional or refunding revenue bonds; and

(3) That at the time of the issuance of such additional or refunding revenue bonds the city shall have on file a certificate from an independent licensed professional engineer showing that in his professional opinion the net revenue for each succeeding year as the same may be added to, improved or extended out of the proceeds of the sale of such additional bonds will equal at least 1.30 times the average annual amount required thereafter (exclusive of any term bond year or years as the same are defined in this ordinance) for the payment of the principal of and interest on the Bonds, any revenue bonds that may have been issued on a parity therewith, and such additional or refunding revenue bonds.

The words "net revenue" as used in subparagraph (3) immediately above shall mean the gross operating revenues and receipts of the System after deducting therefrom all necessary

15.
expenses of maintenance and operation thereof but before depre-
ciation and annual debt service on any outstanding junior lien
revenue bonds or coupon warrants, and such "net revenue" may
be based on any increase in revenues to be derived by an increase
in water rates and charges (and any charges for sanitary sewage
disposal service) authorized by the City Council to be effective
by the time of delivery of such additional or refunding revenue
bonds.

B. That it further reserves the right to issue refunding
revenue bonds and to create a special fund or funds for the payment
of the principal thereof and interest thereon into which fund or
funds payments may be made out of the gross revenue of the System
sufficient to pay the principal thereof and interest thereon and
to maintain the required reserves therefor, which such payments
may rank equally with the payments out of such gross revenue into
the Bond Redemption Fund and Reserve Account therein created herein
upon compliance with the following conditions:

(1) Such refunding revenue bonds or their proceeds are
used to exchange with prior to their maturity or purchase and retire
prior to their maturity an equal principal amount of the Outstanding
Prior Lien Revenue Bonds, the Bonds, and/or any and all other revenue
bonds or coupon warrants of the city which may be hereafter issued
on a parity with the Bonds, or any part thereof; and

(2) The issuance of such refunding bonds and retirement
of outstanding bonds does not require a greater amount to be paid
out of the gross revenue of the System for the principal and interest
over the life of the refunding revenue bonds to be issued than required
to be paid out of such revenue for the principal and interest due
over the life of the bonds being redeemed; and
(3) That the city will require in the ordinance providing for the issuance of such refunding revenue bonds for payments into a reserve account which must be created in the bond redemption fund created to pay the principal of and interest on such refunding bonds within seven years from the date of issue of such refunding revenue bonds of a sum at least equal to the next year's debt service on such refunding bonds, and shall further provide for additional amounts to be paid into such account if necessary so that there shall be on deposit therein at all times after said first seven-year period an amount at least equal to the next succeeding year's debt service on such refunding revenue bonds. Any moneys on deposit in any reserve account created to guarantee the payment of any such bonds being refunded may be used to retire part of such bonds or may be transferred to the reserve account required by this sub­paragraph to be created to guarantee the payment of such refunding revenue bonds.

C. Nothing herein contained shall prevent the city from issuing revenue bonds or warrants (coupon or otherwise) which are a charge upon the gross revenue of the System junior or inferior to the payments to be made into the Bond Redemption Fund and Reserve Account therein created herein or from issuing revenue bonds to refund maturing revenue bonds or coupon warrants for the payment of which moneys are not otherwise available.

Section 14. The action of the City Council in heretofore accepting the offer of McLean & Company, investment bankers of Tacoma, Washington, to purchase the Bonds under the terms and conditions thereof as set forth herein and at the price of $97 per $100 par value is hereby in all respects ratified and confirmed.

The proper city officials are hereby authorized and
directed to do everything necessary for the prompt issuance and execution of the Bonds, for the prompt delivery thereof to said purchaser, and for the proper use and application of the proceeds of their sale.

Section 15. This ordinance is declared to be one necessary for the immediate preservation of the public peace, property, health and safety of the people of the City of Kent, Washington. An emergency is hereby declared to exist, and this ordinance is hereby declared to be in full force and effect from and after its passage, approval and publication as provided by law.

PASSED by the Council of the City of Kent, Washington, and approved by its Mayor at a regular meeting of said Council held this 1st day of July, 1957.

CITY OF KENT, WASHINGTON

By

MAYOR

ATTEST:

APPROVED AS TO FORM:

Partners

OF PRESTON, THORGRIMSON & HOROWITZ

Special Bond Counsel for the City