ORDINANCE NO. 991

An Ordinance of the City of Kent providing for and establishing a cumulative reserve fund for the purchase of fire equipment, buildings, and land.

THE CITY COUNCIL OF THE CITY OF KENT DO ORDAIN AS FOLLOWS:

Section I. There is hereby created and established a fund to be designated as "Cumulative Reserve Fund for Fire Equipment, Buildings, and Land", pursuant to the provisions of Chapter 60 of the Laws of Washington of 1941.

Section 2. That for the purpose of accumulating said fund, the City Council shall be and it is hereby authorized to appropriate each year, at the time of the making and adoption of the budget of said City, an item of monies not to exceed the amount which would be produced by a levy of one-half mill upon the assessed valuation of the City, and to include said item in said annual budget, and to make a tax levy within the limits and as authorized by law for said item. Said item and levy may be repeated from year to year until, in the judgement of the City Council, the amount required for the specified purpose has been raised or accumulated.

Section 3. This ordinance shall be in full force and effect five days after its passage, approval, and publication as provided by law.

Passed 9-15-1958
Approved 9-15-1958
Published 9-17-1958

Mayor

Attest:

City Clerk

Approved as to form:

City Attorney